

April 04, 2024

To,

The General Manager
Bombay Stock Exchange Limited
Corporate Relationship Department
Phirozee Jeejeebhay Tower,
Dalal Street, Fort, Mumbai-400 001
BSE Scrip Code: 508961

Sub: Non – Applicability of Corporate Governance provisions for the quarter ended March 31, 2024 according to Regulation 27(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Respected Sir/Ma'am,

With reference to the captioned subject, we would like to apprise your good self that our Company has a paid-up Share Capital of Rs. 1,24,00,000/- consisting of 12,40,000 fully paid-up equity shares of Rs. 10/- each (i.e., less than stipulated Rs.10 crore) and Net Worth of Rs. 2.25 Crore (i.e., less than stipulated Rs. 25 crore) as on March 31, 2023 as per Regulation 15 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As per Regulation 15(2) of SEBI (LODR) Regulations, 2015, the Listed entity having paid up equity share capital not exceeding rupees Ten Crore and net worth not exceeding rupees Twenty Five Crore, as on the last day of the previous financial year shall not be required to comply with the Corporate Governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21,22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C , D and E of Schedule V.

Thus our Company falls under above said criteria and is not required to comply with the above mentioned provisions for the quarter ended March 31, 2024.

We request your good office to kindly take the above information on record.

Yours truly,

For Shricon Industries Limited

Bhavika Sharma
Company Secretary & Compliance Officer
ICSI Mem. No. ACS48235