



SHRICON INDUSTRIES LIMITED

ANNUAL REPORT 2025-26

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IMPORTANT COMMUNICATION TO MEMBERS

Dear Shareholders,

The Ministry of Corporate Affairs ("MCA") has taken a "Green Initiative in Corporate Governance" by allowing paperless compliances by the Companies through electronic mode. In accordance with the circulars issued by the MCA during April and May 2021, companies can now send notices and documents, including Annual Reports and postal ballots to its shareholders through electronic mode to the registered e-mail addresses of the Shareholders.

It is a welcome move for the society at large, as this will reduce paper consumption to a great extent and allow shareholder as well as the companies to contribute towards a Greener Environment.

Your Company also proposes to participate in this Green initiative by opting for e-mailing all the future shareholder communications henceforth including notices of Annual General Meetings and Annual Reports of the Company to those shareholders opting to receive the same in electronic mode.

To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses, in respect of electronic holding with the Depository through their concerned Depository Participants.

Members who holds shares in physical form are requested to furnish their e-mail id to the following e-mail id viz. investors@ankitonline.com quoting your folio number, name, PAN, mobile number. We would be mailing all the future shareholder communication to the e-mail id furnished to us.

Please note that as a member of the Company, you will always be entitled to receive all such communication in physical form, upon request.

Forward-looking statement

This Annual Report contains statements about expected future events and financial and operating results of Shricon Industries Limited, which may be classified as forward-looking. By their nature, forward-looking statements require the Company to make assumptions and are subject to inherent risks and uncertainties.

There is high possibility that the assumptions, predictions and other forward-looking statements will not prove to be accurate. Further, certain key performance indicators mentioned in the Annual Report are based on classifications made by the Company. Do not place undue reliance on forward-looking statements as a number of factors could cause assumptions and actual future results or events to differ materially from those expressed in these forward-looking statements.



CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Om Prakash Maheshwari	Director
Mrs. Neelima Maheshwari	Director
Mr. Sheetal Jain	Executive Director (w. e. f. 20.06.2025)
Mr. Manish Gupta	Independent Director
Mr. Rahul Rohira	Independent Director (resigned on 27.06.2025)
Mr. Praveen Chandna	Independent Director (w. e. f. 22.07.2025)
Mr. Manoj Jain	Chief Executive Officer
Mr. Piyush Gupta	Chief Financial Officer (resigned on 03.07.2025)
Mr. Girish Suman	Chief Financial Officer (w. e. f. 22.07.2025)
Mr. Rinku Goyal	Company Secretary (resigned on 30.03.2026)

REGISTERED OFFICE

112B, First Floor, Shakti Nagar, Kota, Rajasthan-324009

Tel. +91 744 3559282

E-mail. : investor.shricon@gmail.com

Website: www.shricon.in

CORPORATE IDENTIFICATION NUMBER (CIN)

L15100RJ1984PLC040606

ANNUAL GENERAL MEETING

Tuesday, August 04th 2026 @ 4 PM (IST)

STATUTORY AUDITOR

M/s Birla and Associates,
Chartered Accountants

SECRETARIAL AUDITOR

M/s Bharat Rathore & Associates
Practicing Company secretary

INTERNAL AUDITOR

M/s Kamal Gupta & Co.,
Chartered Accountants

BANKERS/LENDERS

1. AU Small Finance Bank
2. ICICI Bank LTD

REGISTRAR & SHARE TRANSFER AGENTS

Ankit Consultancy Private Limited

60, Electronic Complex, Pardesipura
Indore, MP- 452010

Phone: +07314065799, 4065797

Email: investors@ankitonline.com

Compliance@ankitonline.com

Website: www.ankitonline.com

LISTING OF SECURITIES

(BSE Limited)

Stock Exchange Building,
Phiroze Jeejeebhoy Towers,
Dalal Street Kala Ghoda,
Fort, Mumbai, Maharashtra 400001
Ph.: 022 6654 5695



SHRICON INDUSTRIES LIMITED

Corporate Identification Number: L15100RJ1984PLC040606

Registered Office: 112B, First Floor, Shakti Nagar, Kota, Rajasthan-324009

Phone: +91 744 3559282, Website: www.shricon.in, Email: investor.shricon@gmail.com

NOTICE OF 40TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the 40th Annual General Meeting (“AGM”) of the Members of Shricon Industries Limited (“the Company”) will be held on Tuesday, 04th August, 2026 at 4.00 P.M. (IST) through video conferencing mode /Other Audio Visual Means (“VC/OAVM”) and the venue of the meeting shall be deemed to be the Registered Office of the company at 112B, First Floor, Shakti Nagar, Kota, Rajasthan-324009 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited financial statements consisting of the Balance Sheet as at March 31, 2026, the statement of Profit and Loss account, Cash Flow Statement for the year ended on that date along with notes annexed thereto and the report of the Board of Directors and Auditors thereon and, in this regard, to consider and if thought fit, to pass the following resolutions as **Ordinary Resolutions**:

“**RESOLVED THAT** the audited financial statement of the Company for the financial year ended March 31, 2026 and the reports of the Board of Directors and Auditors thereon, as circulated to the Members, be and are hereby considered and adopted.”

2. To appoint Mrs. Neelima Maheshwari (DIN: 00194928), who retires by rotation as a director and in this regard, to consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 152 of the Companies Act, 2013, Mrs. Neelima Maheshwari (DIN: 00194928), who retires by rotation at this meeting be and is hereby appointed as a Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS

3. **APPOINTMENT OF M/S BIRLA AND ASSOCIATES, CHARTERED ACCOUNTANTS AS STATUTORY AUDITOR TO FILL CASUAL VACANCY CAUSED BY RESIGNATION OF PERVIOUS AUDITOR FOR F.Y. 2025-26**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Sections 139,141,142 and other applicable provisions, if any, of the Companies Act, 2013 read along with the Companies (Audit and Auditors) Rules, 2014, SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time or any other law for the time being in force

(including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof for the time being in force] and upon recommendation of the member, Audit Committee and Board of Directors, M/s Birla and Associates Chartered Accountants (FRN 019911C) who have confirmed their eligibility to be appointed as Statutory Auditors of the Company in terms of Section 141 of the Act and applicable rules, be and is hereby appointed as Statutory Auditors of the Company w.e.f. May 28, 2026 until the conclusion of the 40th Annual General Meeting of the Company to fill up the causal vacancy caused by the resignation of M/s. R.S. Dani & Co., Chartered Accountants for FY 2025-26 on such remuneration as may be decided by Board of Directors in consultation with Auditors in addition to taxes and reimbursement for out of pocket expenses incurred by the Auditors on audit.

RESOLVED FURTHER THAT the Board of Directors (which term shall, unless repugnant to the context or meaning thereof be deemed to include a duly authorised "Committee" thereof) or the Company Secretary of the Company be and is hereby authorised to do and perform all such acts, deeds, matters or things as may be considered necessary, appropriate, expedient or desirable to give effect to above resolution.”

4. APPOINTMENT OF M/S BIRLA AND ASSOCIATES, CHARTERED ACCOUNTANTS AS STATUTORY AUDITOR OF THE COMPANY

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, M/s Birla and Associates, Chartered Accountants (Firm Registration No. 019911C), be and is hereby appointed as Statutory Auditors of the Company for a term of 5 (Five) consecutive years commencing from the conclusion of this 40th Annual General Meeting (AGM) till the conclusion of the 45th AGM of the Company to be held in the year 2031 at such remuneration plus applicable taxes, and out of pocket expenses, as may be determined and recommended by the Audit Committee in consultation with the Auditors and duly approved by the Board of Directors of the Company.

RESOLVED FURTHER THAT all the directors of the Company, be and are hereby severally authorised to perform all such acts, deeds, things and matters as may be necessary to give effect to this Resolution.”

5. TO APPROVE THE RELATED PARTY TRANSACTIONS WITH CAREER POINT EDUTECH LIMITED.

To consider, and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 (“Act”) read with the applicable rules issued under the Act and Regulation and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment thereof, for the time being in force), and all other applicable laws and regulations, as amended, supplemented or re-enacted from

time to time, and pursuant to the consent of the Audit Committee and the consent of the Board of Directors of the Company, the approval of the members of the Company be and is hereby accorded to the Company to enter into contract(s)/ arrangement(s)/ transaction(s) with Career Point Edutech Limited, a related party of the Company, for purchase and sale of materials and other transactions as more particularly set out in the explanatory statement for Item No. 5 to this Notice of 40th Annual General Meeting for an amount not exceeding in the aggregate Rs. 15,00,00,000/- (Rupees Fifteen Crores Only), financial year 2026-27, provided that the said transactions are entered into/ carried out on arm's length basis and on such terms and conditions as may be considered appropriate by the Board of Directors (including any authorised Committee thereof).

RESOLVED FURTHER THAT all the directors of the Company, be and are hereby severally authorized to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

6. TO APPROVE THE RELATED PARTY TRANSACTIONS WITH CAREER POINT UNIVERSITY, HAMIRPUR.

To consider, and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 (“Act”) read with the applicable rules issued under the Act and Regulation and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment thereof, for the time being in force), and all other applicable laws and regulations, as amended, supplemented or re-enacted from time to time, and pursuant to the consent of the Audit Committee and the consent of the Board of Directors of the Company, the approval of the members of the Company be and is hereby accorded to the Company to enter into contract(s)/ arrangement(s)/ transaction(s) with Career Point University, Hamirpur, a related party of the Company, for purchase and sale of materials and other transactions as more particularly set out in the explanatory statement for Item No. 6 to this Notice of 40th Annual General Meeting for an amount not exceeding in the aggregate Rs. 50,00,000/- (Rupees Fifty Lac Only), financial year 2026-27, provided that the said transactions are entered into/ carried out on arm's length basis and on such terms and conditions as may be considered appropriate by the Board of Directors (including any authorised Committee thereof).

RESOLVED FURTHER THAT all the directors of the Company, be and are hereby severally authorized to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

7. APPROVAL OF LOANS, INVESTMENTS, GUARANTEE OR SECURITY UNDER SECTION 185 OF COMPANIES ACT, 2013

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to Section 185 and other applicable provisions of the Companies Act, 2013 read with Companies (Amendment) Act, 2017 and Rules made thereunder, the Board of Directors of the Company be and is hereby authorised:

-To advance any loan including any loan represented by a book debt or give any guarantee or provide any security in connection with any loan taken by any person in whom any of the Director of the Company is interested (i.e. including any private Company of which any such Director is a Director or member, anybody corporate at a general meeting of which not less than twenty- five percent of the total voting power may be exercised or controlled by any such Director, Managing Director or Manager, whereof is accustomed to act in accordance with the directions or instructions of the Board, or of any Director or Directors, of the lending Company), provided that such loans are utilized by the borrowing Company for its principal business activities and in particular to the such Companies (as mention in explanatory Statement) in which one or more Director(s) may be deemed to be interested on the terms and conditions as set out in the Statement annexed to this Notice on such terms and conditions and in such manners may be mutually acceptable.

RESOLVED FURTHER THAT all the directors of the Company, be and are hereby severally authorised to finalize, sanction and disburse the said loans, guarantees and security and also to delegate all or any of the above powers to Committee of Directors or any Director(s) of the Company and generally to do all acts, deeds and things that may be deemed necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid Resolution."

**By Order of the Board of Directors
For Shricon Industries Limited**

**Date: 30th May, 2026
Place: Kota**

**Sd/-
(Om Prakash Maheshwari)
Director
DIN: 00185677**

NOTES:

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (“**the Act**”) setting out material facts concerning the business under Item Nos. 3 to 7 of the accompanying Notice, is annexed hereto. The Explanatory Statement also contains the relevant details of the Director as required by Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”) and Secretarial Standard – 2 (“**SS-2**”) on General Meetings issued by the Institute of Company Secretaries of India (“**ICSI**”).
2. The Ministry of Corporate Affairs (“**MCA**”) vide its General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020, dated 5th May, 2020, 10/2022 dated 28th December, 2022, 09/2023 dated 25th September, 2023, 09/2024 dated 19th September, 2024 and 03/2025 dated 22nd September, 2025 (collectively referred to as “**MCA Circulars**”) read with Securities and Exchange Board of India (“**SEBI**”) circular nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 SEBI/HO/CFD/CMD2/CIR/P/2021/11, dated 15th January, 2021 SEBI/HO/CFD/CMD2/CIR/ P/2022/62 dated 13th May, 2022, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 5th January, 2023 SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 7th October, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 (collectively referred to as “**SEBI Circulars**”), permitted the companies for holding of the Annual General Meeting (“**AGM**”) through Video Conferencing (“**VC**”) / Other Audio Visual Means (“**OAVM**”), without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 (“**Act**”), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), MCA Circulars and SEBI Circulars, the AGM of the Company is being held through VC / OAVM.
3. **PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC/OAVM, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE MCA CIRCULARS AND THE SEBI CIRCULARS, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF AGM ARE NOT ANNEXED TO THIS NOTICE.**
4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
6. In terms of the MCA Circulars and relevant circulars issued by SEBI, the Notice of the 40th AGM and Annual Report for the financial year ended March 31, 2026 is being sent only through electronic mode to those members whose email addresses are registered with the Company/ Depository Participants (“**DPs**”) and will also be available on the website of the Company at www.shricon.in, on the website of BSE Limited at www.bseindia.com and also on the website of National Securities

Depository Limited (“**NSDL**”) at www.evoting.nsdl.com. Since the 40th AGM will be held through VC/ OAVM facility, the Route Map is not annexed in this Notice.

7. SEBI, vide Master Circular No. SEBI/HO/OIAE/OIAE_IAD-3/P/CIR/2023/195 dated December 28, 2023 has provided an additional mechanism for investors to resolve their grievances by way of Online Dispute Resolution (‘ODR’) through a common ODR portal. Pursuant to above-mentioned Master Circular, post exhausting the option to resolve their grievance with the Company/its RTA directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal (<https://smartodr.in/login>) and the same can also be accessed through our website at www.shricon.in. Members can access the SEBI Circulars on the website of SEBI at [https:// www.sebi.gov.in](https://www.sebi.gov.in).
8. Members whose email ID is not registered, can register the same in the following manner so that they can receive all communications from the Company electronically:
 - a) Members holding share(s) in physical mode can register their e-mail ID with the Company or Ankit Consultancy Private Limited (RTA) by providing the requisite details of their holdings and documents for registering their e-mail address in the prescribed form that can be taken from Company’s RTA.
 - b) Members holding share(s) in electronic mode are requested to register / update their e-mail address with their respective Depository Participants (‘DPs’) for receiving all communications from the Company electronically.

9. Mandatory updation of PAN, KYC and Bank details by Members:

1) holding of shares in physical form

SEBI vide its Master Circular No. SEBI/HO/MIRSD/ POD-1/P/CIR/2024/37 dated May 07, 2024, has mandated that with effect from April 1, 2024, dividend to security holders who are holding securities in physical form, shall be paid only through electronic mode. Such payment shall be made only after the shareholders furnish their PAN, contact details (postal address with PIN and mobile number), Bank Account details & Specimen Signature (“KYC”). Please note that as per the above SEBI regulations, Folios wherein the above documents/details viz. PAN, KYC and Bank A/c details are not available/ registered, dividend will be kept in abeyance with effect from April 01, 2024.

Members may further note that SEBI, vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022, has mandated listed companies to issue securities in dematerialized form only while processing service requests, viz., issue of duplicate securities certificate, claim from unclaimed suspense account, splitting of securities certificate, consolidation of securities certificates/folios, transmission and transposition etc. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR-4.

In view of the above SEBI circulars, the shareholders holding physical securities are requested to furnish valid PAN, e-mail address, mobile number and Bank account details immediately in the below mentioned forms to the RTA.

S No.	Form	Purpose
1	Form ISR-1	To register/update PAN, KYC details
2	Form ISR-2	To Confirm Signature of securities holder by the Banker
3	Form ISR-3	Declaration Form for opting-out of Nomination
4	Form ISR-13	Nomination Form
5	Form ISR-14	Cancellation or Variation of Nomination (if any)

Shareholders are requested to submit duly filled in forms to the address mentioned below:

Ankit Consultancy Private Limited

60, Electronic Complex, Pardesipura Indore, MP– 452010

Phone: +07314065799, 4065797

Email: investors@ankitonline.com, Compliance@ankitonline.com

Website: www.ankitonline.com

2) holding of shares in electronic form

Beneficial owners holding shares in electronic form, are requested to update the address, Bank details i.e. Name of Bank, Name of Branch, Account Number, ECS Mandate, e-mail addresses etc. with their Depository Participant.

10. The Company has engaged the services of National Securities Depositories Limited (“NSDL”), for providing e-voting facility.
11. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the 40th AGM and facility for those members participating in the 40th AGM to cast vote through e-Voting system. For this purpose, NSDL shall provide facility of voting and participation through VC/ OAVM facility.
12. Members may join the 40th AGM through VC/ OAVM facility by following the procedure as mentioned below which shall be kept open for the members from 3:30 P.M. IST i.e. 30 minutes before the time scheduled to start the 40th AGM and the Company may close the window for joining the VC/ OAVM facility 30 minutes after the scheduled time to start the 40th AGM.
13. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.shricon.in. The Notice can also be accessed from the websites of the Stock Exchange, i.e., BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e., www.evoting.nsdl.com.
14. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time
15. General instructions for accessing and participating in the 40th AGM through VC/ OAVM facility and voting through electronic means including remote e-Voting:-

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Saturday, 01st August, 2026 at 09:00 A.M. and ends on Monday, 03rd August, 2026 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e., 28th July, 2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 28th July, 2026. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

A person who is not a member as on the cut-off date should treat this Notice of the 40th AGM for information purpose only.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new

	screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on  App Store  Google Play  
Individual Shareholders holding securities in demat mode with CDSL	- Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. - After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. - If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. - Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****

c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 140154 then user ID is 140154001***
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5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - (a) Click on **"Forgot User Details/Password?"**(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - (b) **Physical User Reset Password?"** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - (c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - (d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to amitgupta01cp@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 022 - 4886 7000 or send a request to Ms. Prajakta Pawle evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card) and AADHAR (self-attested scanned copy of Aadhar Card) by email to investor.shricon@gmail.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to investor.shricon@gmail.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are

otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of “VC/OAVM link” placed under “Join General meeting” menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders, who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at investor.shricon@gmail.com. The same will be replied by the company suitably. Those member who have registered themselves as a speaker will only be allowed to express their views/ask question during the AGM. The Company reserve the right to restrict the number the speaker depending on the availability of time for the AGM.

**By Order of the Board of Directors
For Shricon Industries Limited**

**Date: 30th May, 2026
Place: Kota**

**Sd/-
Om Prakash Maheshwari
Director
DIN: 00185677**

EXPLANATORY STATEMENT

PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ('Act'), given hereunder sets out all material facts relating to the special business mentioned at Item Nos. 3 to 7 of the accompanying Notice dated on May 30, 2026.

ITEM NO. 3 & 4:

The Members of the Company at its 38th Annual General Meeting ('AGM') held on Friday, 28th June, 2024 had approved the appointment of M/s. R. S. Dani & Co., Chartered Accountants (Firm Registration No. 000243C), as Statutory Auditors of the Company to hold office from the conclusion of the 38th AGM until the conclusion of the 42nd AGM of the Company to be held in the year 2028.

M/s. R.S. Dani & Co., Chartered Accountants, Statutory Auditors of the Company resigned with effect from May 28, 2026, thereby causing a casual vacancy in the office of Statutory Auditors of the Company due to the expiration of the Peer Review Certificate of the firm. Pursuant to the provisions of Section 139(8) of the Companies Act, 2013, and to fill such casual vacancy, the Board of Directors of the Company, at its meeting held on May 28, 2026, considering the experience and expertise and based on the recommendation of the Audit Committee, appointed M/s. Birla and Associates, Chartered Accountants (Firm Registration No. 019911C) as Statutory Auditors of the Company to hold office w.e.f. May 28, 2026 until the conclusion of the 40th AGM, subject to the approval by the members at the 40th AGM of the Company for the Financial year 2025-26, at such remuneration plus applicable taxes, and out of pocket expenses, as may be determined and recommended by the Audit Committee in consultation with the Auditors and duly approved by the Board of Directors of the Company.

Further, the Board of Directors of the Company, at its meeting held on May 30, 2026, based on the recommendation of the Audit Committee, proposed to the Members the appointment of M/s. Birla and Associates, Chartered Accountants (Firm Registration No. 019911C) as Statutory Auditors of the Company for a term of 5 (Five) consecutive years commencing from the conclusion of this 40th Annual General Meeting (AGM) till the conclusion of the 45th AGM of the Company to be held in the year 2031 at such remuneration plus applicable taxes, and out of pocket expenses, as may be determined and recommended by the Audit Committee in consultation with the Auditors and duly approved by the Board of Directors of the Company.

M/s. Birla and Associates is a firm of Chartered Accountants registered and empanelled with the Institute of Chartered Accountants of India ('ICAI') having its office at A-528, Shrinath Puram, Kota-324010, Rajasthan. It is primarily engaged in providing audit and assurance services to its clients. Pursuant to Section 139 of the Act and the Rules framed thereunder, the Company has received written consent from M/s. Birla and Associates and a certificate that they satisfy the criteria provided under Section 141 of the Act and that the appointment, if made, shall be in accordance with the applicable provisions of the Act and Rules framed thereunder. As required under the SEBI Listing Regulations, M/s. Birla and Associates has confirmed that they hold a valid certificate issued by the Peer Review Board of ICAI. The proposed remuneration to be paid to Auditors for the Financial Year 2025-2026 is Rs. 40,000 (Rupees Thirty Thousand Only). The said remuneration excludes applicable taxes and out of pocket expenses. The remuneration for the subsequent year(s) of their term shall be fixed by the Board of Directors of the Company based on the recommendation of the Audit Committee.

None of the Directors, Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

Accordingly, the Board recommends the resolution as set out at item no. 3 & 4 of this Notice for approval of the members of the Company as an Ordinary Resolution.

ITEM NO. 5: TO APPROVE THE RELATED PARTY TRANSACTIONS WITH CAREER POINT EDUTECH LIMITED

Pursuant to the applicable provisions of the Companies Act, 2013 (“**Act**”) read with the applicable rules made thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with amendment thereof (“**SEBI Listing Regulations**”) and on dealing with Related Party Transactions of the Company (“**the Policy**”), the related party transactions to be entered by the Company on arm’s length basis with Career Point Edutech Limited, being a related party of the Company as set out in Item No. 5 require approval of the members of the Company through the ordinary resolution.

In accordance with provisions of Companies Act, 2013, “Related Party Transaction” means any transaction with a related party if the transaction/transactions to be entered into individually or taken together with previous transactions during a financial year, exceeds ten percent of the annual consolidated turnover as per the last audited financial statements of the Company (“**related party limit**”). Details of the proposed transactions with Career Point Edutech Limited, being a related party of the Company are as follows:

Maximum Value of Transactions per annum (Rs. In Crores)	Nature of Transactions	Advance Paid/ Received	Indicative base price
15.0	Sales/ Purchase of Goods	NIL	Arms’ Length basis

Further the Audit Committee and the Board of Directors of the Company both on May 30, 2026 has granted approval for the related party transactions proposed to be entered into by Company with Career Point Edutech Limited in financial year 2026-27 including as stated in the resolution and explanatory statement subject to the approval of the members of the Company.

None of the other Directors, Key Managerial Personnel of the Company and their relatives except Mr. Om Prakash Maheshwari, Director and Mrs. Neelima Maheshwari, Director of the Company being interested in the said resolution as set out at item no. 5 of the notice.

The Board recommends the resolution as set out at item no. 5 of this Notice for approval of the members of the Company as an Ordinary Resolution.

ITEM NO. 6: TO APPROVE THE RELATED PARTY TRANSACTIONS WITH CAREER POINT UNIVERSITY, HAMIRPUR

Pursuant to the applicable provisions of the Companies Act, 2013 (“**Act**”) read with the applicable rules made thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with amendment thereof (“**SEBI Listing Regulations**”) and on dealing with Related Party Transactions of the Company (“**the Policy**”), the related party transactions to be entered by the Company on arm’s length basis with Career Point University, Hamirpur, being a related party of the Company as set out in Item No. 6 require approval of the members of the Company through the ordinary resolution.

In accordance with provisions of Companies Act, 2013, “Related Party Transaction” means any transaction with a related party if the transaction/transactions to be entered into individually or taken together with previous transactions during a financial year, exceeds ten percent of the annual consolidated turnover as per the last audited financial statements of the Company (“**related party limit**”). Details of the proposed transactions with Career Point University, Hamirpur, being a related party of the Company are as follows:

Maximum Value of Transactions per annum (Rs. In Crores)	Nature of Transactions	Advance Paid/ Received	Indicative base price
0.50	Sales/ Purchase of Goods	NIL	Arms' Length basis

Further the Audit Committee and the Board of Directors of the Company both on May 30, 2026 has granted approval for the related party transactions proposed to be entered into by Company with Career Point University, Hamirpur in financial year 2026-27 including as stated in the resolution and explanatory statement subject to the approval of the members of the Company.

None of the other Directors, Key Managerial Personnel of the Company and their relatives except Mr. Om Prakash Maheshwari, Director and Mrs. Neelima Maheshwari, Director of the Company being interested in the said resolution as set out at item no. 6 of the notice.

The Board recommends the resolution as set out at item no. 6 of this Notice for approval of the members of the Company as an Ordinary Resolution.

ITEM NO. 7: APPROVAL OF LOANS, INVESTMENTS, GUARANTEE OR SECURITY UNDER SECTION 185 OF COMPANIES ACT, 2013

The Company proposes to advance Inter-Corporate Deposits/Loans to for the purpose of meeting their day to day working capital requirements as and when necessary and deemed if fit by the Board of the Company and they are the related parties with respect to the company by virtue of below mentioned criteria:

(a) CP Capital Limited: Amount not exceeding of Rs. 15 Crores

Name of the Company/ Body Corporate	Interested Director
CP Capital Limited	Mr. Om Prakash Maheshwari, Mrs. Neelima Maheshwari

The provisions of Section 185 of the Companies Act, 2013, mandates that such Inter-Corporate deposits/Loans can be granted if a Special Resolution at the General Meeting of the Shareholders is passed.

The required particulars as per proviso of Section 185(2) are given hereunder.

Name of the Company/ Body Corporate	Amount proposed to be given by the Company not exceeding of Rs.	Purpose for which the inter-Corp. Deposits/Loans is proposed to be utilised
CP Capital Limited	15 Crores	To meet day to day requirements of the Company

(b) Sankalp Capital Private Limited: Amount not exceeding of Rs. 15 Crores

Name of the Company/ Body Corporate	Interested Director
Sankalp Capital Private Limited	Mr. Om Prakash Maheshwari, Mrs. Neelima Maheshwari

The provisions of Section 185 of the Companies Act, 2013, mandates that such Inter-Corporate deposits/Loans can be granted if a Special Resolution at the General Meeting of the Shareholders is passed.

The required particulars as per proviso of Section 185(2) are given hereunder.

Name of the Company/ Body Corporate	Amount proposed to be given by the Company not exceeding of Rs.	Purpose for which the inter-Corp. Deposits/Loans is proposed to be utilized
Sankalp Capital Private Limited	15 Crores	To meet day to day working capital requirement of the Company

Except Mr. Om Prakash Maheshwari, Mrs. Neelima Maheshwari and their relatives none of the other Directors, Key Managerial Personnel of the Company and their relatives are concerned or interested, monetarily or otherwise in proposed Special Resolution.

The Board recommends the resolution set out at Item Nos. 7 of the accompanying Notice to the members for passing as Special Resolution.

**By Order of the Board of Directors
For Shricon Industries Limited**

**Date: 30th May, 2026
Place: Kota**

**Sd/-
Om Prakash Maheshwari
Director
DIN: 00185677**

DETAILS OF DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT IN THE FORTHCOMING ANNUAL GENERAL MEETING

[Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 and Secretarial Standard-2 on General Meetings]

Name of Director	Mrs. Neelima Maheshwari
Director Identification Number (DIN)	00194928
Designation / Category of Director	Non-Executive Director
Age	55
Date of first Appointment	30/03/2006
Qualifications	Master's Degree in pharmacy.
Expertise in specific functional areas	Mrs. Neelima Maheshwari is actively involved in various social welfare activities, especially in the area of education and healthcare, for the last two decades.
Directorships held in other companies including equity listed companies and excluding foreign companies	<u>3 Companies-</u> 1. Imperial Infin Private Limited 2. CP Capital Limited (Formerly Known as Career Point Limited) 3. Classic Comptech Private Limited
Memberships/ Chairmanships of committees of other companies (excluding foreign companies)	NA
No. of Shares held in the Company	Nil
Name of listed entities from which the person has resigned in the past three years	None
Relationship with other Directors, Managers, and other Key Managerial Personnel of the Company	Relative of Mr. Om Prakash Maheshwari, Non-Executive Director
Terms and Conditions of appointment /reappointment	Re-appointment as Director
Details of Remuneration sought to be paid	Nil

SHRICON INDUSTRIES LIMITED

Corporate Identification Number: L15100RJ1984PLC040606

Registered Office: 112B, First Floor, Shakti Nagar, Kota, Rajasthan-324009

Phone: +91 744 3559282, Website: www.shricon.in, Email: investor.shricon@gmail.com

BOARD'S REPORT

Dear Members,

Your Directors have pleasure in presenting their 40th Annual Report together with Audited Statement of Accounts for the year ended on 31st March, 2026.

In compliance with the applicable provisions of Companies Act, 2013, (including any statutory modification(s) or re-enactment(s) thereof, for time being in force) ("Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this report covers the financial results and other developments during the financial year ended on 31st March, 2026, in respect of Shricon Industries Limited.

1. Financial Highlights and State of Affairs of the Company:

The detailed financial statement of the Company for the financial year 2025-26 is attached with this report. However, the performance of the Company for the financial year ended on 31st March, 2026 is summarized below:

Particulars	Year ended 31.03.2026 (in Lacs)	Year ended 31.03.2025 (in Lacs)
Income (Gross)	403.39	58.83
Expenditure	223.25	73.66
Profit/(Loss) before Exceptional and extraordinary Items and tax	180.14	(14.83)
Less:- Tax Expense	32.30	0.00
Profit/ (Loss) after Tax	147.84	(14.83)

During the Financial Year 2025-26 there is Revenue of Rs. 403.39 Lacs from operation. The Company has other income of Rs. 17.24/- Lacs during the financial year 2025-26 as compared to previous financial year 2024-25 of Rs. 6.67/- Lacs. During the year, Company has Profit/ (Loss) after tax of Rs. 147.84/- Lacs.

2. Financial Performance and Key Business Developments:

Performance of the Company and particulars of some of the key business developments which took place during the financial year 2025-26 have been detailed out in the Management Discussion and Analysis Report which forms part of Directors' Report.

3. Dividend and Reserves

The Company has not declared any Dividend during the financial year 2025-26. During the year under review, the Company has not transferred any amount to any of the reserves maintained by the Company.

4. Share Capital

The paid-up equity share capital of the Company as on March 31, 2026 was ₹ 124 Lakhs comprising of 12,40,000 equity shares having face value of ₹ 10 each. During the year, the Company had neither issued any shares nor instruments convertible into equity shares of the Company or with differential voting rights.

5. Material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report

There are no material changes and commitments affecting the financial position of the company between the end of financial year and the date of report.

6. Public Deposits

During the year, your Company has neither invited not accepted any deposits from the public within the meaning of section 2(32) and 74 of the Companies Act, 2013 and as such, no amount of principal or interest on deposit was outstanding as of the balance sheet date.

7. Subsidiary Companies

During the year, the Company has no subsidiary Company therefore there is need not to submit any information and documents pertaining to subsidiary company under the Companies Act, 2013 and Listing Regulation.

8. Financial Position and Performance of Subsidiaries, Joint Ventures and Associates

During the year, the Company has no subsidiary Company and Joint Ventures and Associates therefore there is need not to submit any information and documents pertaining to subsidiary company under the Companies Act, 2013 and Listing Regulation.

9. Disclosure of Accounting Treatment:

Pursuant to the provisions of the Act, the Financial Statements of the Company have been prepared in accordance with the Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

Your Company is not required to consolidate financial statements therefore Accounting Standard 21 issued by the Institute of Chartered Accountants of India not applicable. Further, Section 129(3) read with Rule 5 of Companies (Accounts) Rules, 2014 is not applicable on your Company.

10. Corporate Governance

The Company has been complying with the principles of good Corporate Governance over the years and is committed to the highest standards of compliance. Pursuant to Regulation 34(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018 a report on Corporate Governance forms an integral part of this Annual Report.

Pursuant to the Listing Agreement read with Regulation 15(2) of the SEBI (LODR) Regulations 2015, the compliance with the corporate governance provisions as specified in regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clause (b) to (i) of sub regulation (2) of regulation 46 and Para C, D and E of Schedule V shall not apply the Company.

11. Management Discussion And Analysis Report

Pursuant to Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as “SEBI’s Listing Regulations”), the operations of the company are reviewed in detail in the Management Discussion and Analysis Report are forming part of Report.

12. Directors' Responsibility Statement

Pursuant to the requirements of Section 134 of the Companies Act, 2013 and to the best of their knowledge & belief and according to the information and explanations obtained, your Directors state that:

- a) in the preparation of the annual accounts, the applicable accounting standards have been followed and proper explanations provided relating to material departures, if any;
- b) such accounting policies have been selected and applied consistently and judgments and estimates made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- c) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the annual accounts have been prepared on a going concern basis;
- e) requisite internal financial controls were laid down and that financial control are adequate and are operating effectively; and
- f) Proper systems have been devised to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

13. Internal Control System and their adequacy

The Company has proper and adequate internal control systems, which ensure that all assets are safeguarded against loss from unauthorized use and all transactions are authorized, recorded and reported correctly. The Management continuously reviews the internal control systems and procedures to ensure orderly and efficient conduct of business. Internal audits are regularly conducted, using external and internal resources to monitor the effectiveness of internal controls. M/s. Kamal Gupta & Co. Chartered Accountants, is the Internal Auditor of the Company, who conducts audit and submit quarterly reports to the Audit Committee.

14. Risk Management:

The constitution of a Risk Management Committee is not applicable as the requisite statutory criterion does not trigger formation of the said Committee. However, the Board of Directors have formulated a Risk Management Policy consisting of various elements of risk and mitigation measures.

The Board of Directors of the Company is responsible for overseeing the implementation of the Risk Management Policy. In the opinion of the Board, the policy on risk management addresses the risks associated with the business including identification of elements of risks which may threaten the existence of the Company. The Board of Directors/Audit Committee reviews the risk assessment and mitigation procedures across the entity from time to time. The critical enterprise level risks of the Company and the mitigation measures being taken are provided in the Management Discussion and Analysis Report.

15. Details of Board Meetings:

During the year under review, the Board met five times viz. on May 26, 2025, June 20, 2025, July 22, 2025, November 10, 2025 and February 06, 2026. The necessary quorum was present during all the meetings. The Notice along with Agenda of each Board Meetings were given to each Director of the Company.

The intervening gap of the board meetings were within the period as prescribed under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

16. Committees of the Board:

a) Audit Committee;

The Audit Committee of the Board of Directors of the Company comprises 3 (three) Member-Directors with majority being Independent. During the year, Mr. Praveen Chandna being appointed as Chairman of the Committee dated July 22, 2025 in place of Mr. Rahul Rohira, who resigned w.e.f June 27, 2025. During the year under review, all the recommendations/submissions of the Audit Committee were accepted by the Board of Directors. Further the members of the Committee are competent to read and understand the Financial Statements.

In line with the provisions of Section 177 (8) of the Companies Act, 2013, the composition of the Committee is as below:

1. Mr. Praveen Chandna as Chairman of the Audit Committee (Independent Director)
2. Mr. Manish Gupta as Member of the Audit Committee (Independent Director)
3. Mr. Om Prakash Maheshwari as Member of the Audit Committee (Non-executive Director)

b) Nomination and Remuneration Committee;

The Nomination and Remuneration Committee of the Company comprises 3 (three) Members-Directors. One of the Independent Directors holds the position of Chairperson of the Committee. During the year under review, Mr. Praveen Chandna being appointed as Member of the Committee dated July 22, 2025 in place of Mr. Rahul Rohira, who resigned w.e.f June 27, 2025.

c) Stakeholder Relationship Committee;

The Stakeholders Relationship Committee of the Company comprises 3 (three) Members-Directors. Mr. Praveen Chandna being appointed as Member of the Committee dated July 22, 2025 in place of Mr. Rahul Rohira, who resigned w.e.f June 27, 2025.

d) TCWG Committee.

In terms of Circular dated 7th January, 2026 by National Financial Reporting Authority (NFRA), a Committee titled 'Those Charged with Governance' (TCWG) was formed on 06th February, 2026. The Chairman of the Committee is Mr. Om Prakash Maheshwari and Members comprise of Mr. Praveen Chandna, Mr. Manish Gupta and Mr. Sheetal Jain, Directors of the Company. The two-way communication has been approved by the Committee, and the bi-annual meetings have been convened, as per the requirements of the aforesaid circular, as on the date of this report.

17. Directors

During the year ended on March 31, 2026 your Company's Board of Directors ("Board") had five members comprising of one Executive Director and four Non-Executive Directors wherein two are Independent Directors.

In accordance with the provision of Section 152 of the Act, read with rules made thereunder and Article of Association of the Company, Mrs. Neelima Maheshwari (DIN 00194928), Non-Executive Director, is liable to retire by rotation at the ensuing AGM and being eligible, offers herself for re-appointment. The Board recommends her re-appointment.

During the Financial Year 2025-26, the Board on the recommendation of NRC and in accordance with provisions of the Act and SEBI Listing Regulations:

- Mr. Sheetal Jain (DIN: 11144589) was appointed as Additional Executive Director on the Board of the Company w.e.f June 20, 2025. At the 39th AGM held on August 29, 2025 the Members approved his appointment as Executive Directors of the Company for a period of 5 years i.e., from June 20, 2025 to June 19, 2030 (both days inclusive).
- Mr. Praveen Chandna (DIN: 11180384) was appointed as Additional and Non-Executive Independent Director on the Board of the Company w.e.f July 22, 2025. At the 39th AGM held on August 29, 2025 the Members approved his appointment as Independent Directors of the Company for a period of 5 years i.e., from July 22, 2025 to July 21, 2030 (both days inclusive).
- Mr. Girish Suman appointed as Chief Financial Officer (CFO) of the Company as on dated July 22, 2025

Further, Mr. Rahul Rohira, Independent Director has resigned from Directorship of the Company June 27, 2025 and Mr. Piyush Gupta as Chief Financial Officer (CFO) of the Company resigned on July 03, 2025.

The Board places on record its sincere appreciation for contributions and extends gratitude to Mr. Rahul Rohira and Mr. Piyush Gupta for their invaluable service as Director and Chief Financial Officer (CFO) respectively on the Board. Their insightful contributions have played a pivotal role in steering the Company's strategic direction and fostering growth.

The disclosures required pursuant to Regulation 36 of the SEBI Listing Regulations and the Secretarial Standard – 2 ("SS-2") on General Meetings are given in the Notice of AGM, forming part of the Annual Report.

18. Declaration by Independent Directors

Your Company has received declarations from all the Independent Directors confirming that they meet the criteria of Independence as prescribed under the provisions of the Companies Act, 2013 read with the schedules and Rules issued there under as well as Regulation 16(1)(b) of Listing Regulations (including any statutory modification(s) or re-enactment(s) for the time being in force).

The details of programs for familiarization of Independent Directors with the Company, their roles, rights, responsibility in the Company, nature of the industry in which the Company operates and other related matters are put on the website of the Company at the link: www.shricon.in

19. Key Managerial Personnel

The following employees were designated as whole-time key managerial personnel by the Board of Directors during the year under review:

1. Mr. Manoj Jain as Chief Executive Officer (CEO),
2. Mr. Girish Suman as Chief Financial Officer (CFO)

During the year Mr. Rinku Goyal the Company Secretary & Compliance Officer of the Company has resigned with effect from 30th March, 2026.

20. Auditors

(a) Statutory Auditors and Auditors' Report

M/s. R S Dani & Co., Chartered Accountants (ICAI Firm Registration No. 000243C) was appointed as Statutory Auditors of the Company for a period of five consecutive years at the Annual General Meeting (AGM) of the Members held on June 28, 2024 to hold office from the conclusion of the 38th AGM of the Company till the conclusion of the 42nd AGM at a remuneration mutually agreed upon by the Board of Directors and the Statutory Auditors.

Due to the expiration of the Peer Review Certificate of the firm, M/s. R S Dani & Co., Chartered Accountants (ICAI Firm Registration No. 000243C) has resigned as Statutory Auditor.

Pursuant to the provisions of Section 139 of the Act, the Board has appointed M/s Birla and Associates, Chartered Accountants (Firm Registration No. 019911C), as Statutory Auditors to fill the casual vacancy caused by the resignation of M/s. R S Dani & Co., who shall hold the office upto the date of Annual General Meeting.

Thereafter the Board also proposed the appointment of M/s Birla and Associates, Chartered Accountants (Firm Registration No. 019911C), as Statutory Auditors of the Company for a period of five (5) years subject to the approval of the shareholders in the ensuing Annual General Meeting from the conclusion of 40th Annual General Meeting till the conclusion of the 45th Annual General Meeting of the Company to be held in the year 2031.

The Statutory Auditor's Report forms part of the Annual Report. The Statutory Auditor's report does not contain any qualification, reservation or adverse remark for the year under review.

Reporting of Frauds by Auditors:

During the year under review, there were no instances of fraud which required the Statutory Auditors to report it to the Central Government under Section 143(12) of Act and Rules framed thereunder. The Company has investigated and taken appropriate action against all incidents reported and continuously works on improving the internal controls.

(b) Secretarial Auditor and Auditors' Report

Pursuant to Section 204 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Company had appointed M/s. Bharat Rathore & Associates, Practicing Company Secretaries, Kota (Firm Registration No. S2018RJ589300) as Secretarial Auditor of the Company for a term of five (5) consecutive financial years commencing from the financial year 2025–26 to 2029–30.

In accordance with the Section 204 of the Act, M/s. Bharat Rathore & Associates, have submitted their Secretarial Audit report in prescribed format and the same has been attached at **Annexure-1**.

The report so submitted is self-explanatory and does not call for any further explanation(s) / comment(s).

The Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

During the year under review, the Company has complied with all the applicable provisions of the Secretarial Standards issued by the Institute of Company Secretaries of India.

(c) Internal Auditor

Pursuant to Section 138 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014, and based on the recommendation of the Audit Committee, the Board has appointed M/s Kamal Gupta & Co., Chartered Accountants, (Firm Registration No. 031182C) as the Internal Auditors of the Company for the Financial Year 2025-2026. The scope and fee of internal audit was fixed by the Board on recommendation of Audit Committee. The Internal Auditors present their audit report before the Audit Committee on a quarterly basis.

(d) Cost Records and Cost Auditors

During the year under review, the Company is not required to maintenance of cost records and requirement of cost audit as specified by the Central Government under sub-Section (2) of Section 148 of the Companies Act, 2013.

21. Valuation for one time settlement

There was no instance of one time settlement with any bank or financial institution.

22. Separate Meetings of Independent Director

In terms of requirements of Schedule IV of the Companies Act, 2013, meeting of the Independent Directors of the Company conducted separately, without the attendance of Non- Independent Directors, or any other official of the Company or members of its management, to review the performance of Non- Independent Directors (including the Chairman), the entire Board and the quality, quantity and timeliness of the flow of information between the Management and the Board. The Company received the Annual disclosure(s) from all the Directors disclosing their Directorship and Interest in other Companies in specified formats prescribed in Companies Act, 2013 and the Board took note of the same in its Board Meeting.

Pursuant to the requirements of Schedule IV to the Companies Act, 2013 and Listing Regulations, a separate Meeting of the Independent Directors of the Company was held on March 23, 2026.

23. Particulars of Loans, Guarantees or Investment

Details of loans, guarantees and investments covered under the provisions of Section 186 of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014, as on 31st March, 2026 are given in the notes forming part of the financial statements.

24. Particulars of Contract or arrangement with Related Parties

All related party transactions (RPTs) which were entered into during the financial year were on arm's length basis and did not attract provision of Section 188 of the Companies Act, 2013. There were materials transactions entered with related parties, during the year under review, which have been disclosed in Form AOC-2 as an **Annexure-2**. All transactions (if any) covered under Related Party Transactions are regularly/periodically ratified and/or approved by the Board/Audit Committee.

The Related Party Transaction Policy as approved by the Board is uploaded on the Company's website at the web link: www.shricon.in.

All the related party transactions are entered into at arm's length in the ordinary course of business and are in compliance with the applicable provisions of the Act and the Listing Regulation and there are no material significant related party transactions made by the Company with Promoters, Directors or Key Managerial Personnel etc. which may have a potential conflict with the interests of the Company **FORM AOC-2** has been attached with this Directors Report.

25. Particulars of Employees

The information required under Section 197(12) of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended, the name and other particulars of employees are to be set out in the Directors' Report as an addendum or annexure thereto.

However, in line with the provisions of Section 136(1) of the Act, the Report and Accounts as set out therein, are being sent to all Members of your Company and others entitled thereto, excluding the aforesaid information about the employees. Any Member who is interested in obtaining these particulars may write to the Compliance Officer at the Registered Office of the Company.

None of the employee listed in the said Annexure is a relative of any director of the Company. None of the employee holds (by himself or along with his spouse and dependent Children) more than two percent of the Equity shares of the Company.

26. Energy Conservation, Technology Absorption and Foreign Exchange Earnings and Outgo

Consider the business activities of the Company the requirement relating to providing the particulars relating to conservation of energy and technology absorption stipulated in Rule 8 of the Companies (Accounts) Rules 2014 required to be furnished u/s.134 (3)(m) of the Companies Act, 2013 are as follows:

Conservation of Energy:

i	Steps taken or impact on conservation of energy	NA
ii	Steps taken by the Company for utilizing alternate source of energy	NA
iii	Capital investment on energy conservation equipment's	NA

Technology absorption:

i	Efforts made towards technology absorption	NA
ii	Benefits derived like product improvement, cost reduction, production development or import substitution	NA
iii	In case of imported technology (imported during last three financial Years reckoned from the beginning of the financial year)	NA
	a) The details of technology imported	NA
	b) The year of import	NA
	c) Whether the technology has been fully absorbed	NA
	d) If not fully absorbed, areas where absorption has not taken place and the reasons thereof.	NA
iv	The expenditure incurred on Research and Development	NA

Foreign Earnings & Outgo:

Sr. No.	Particulars	2025-2026	2024-2025
A	Total Earning for Foreign Exchange	NIL	NIL
1	FOB Value of Exports	NIL	NIL
2	Services rendered	NIL	NIL
B	Total Outgo in Foreign Exchange	NIL	NIL
1	Travelling expenses	NIL	NIL
2	Dividend payment	NIL	NIL
3	Other expenses	NIL	NIL

27. Whistle Blower & Vigil Mechanism

In compliance with the provisions of Section 177(9) of the Companies Act, 2013, the Company has formulated a Whistle Blower Policy to establish a vigil mechanism for Directors and employees of the Company to report concerns about unethical behavior, actual or suspected fraud or violation of the Company's code of conduct or ethics policy. The mechanism under the policy has been appropriately communicated within the organization. The Whistle Blower Policy is available on the website of the Company.

28. Performance Evaluation

Pursuant to the provisions of the Companies Act, 2013 read with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out the process of annual performance evaluation of the Board and Committees in FY' 2025-26. The evaluation criteria, inter alia, covered various aspects of the Board's functioning including its composition, execution and performance of specific duties, obligations and governance. The performance of individual directors was evaluated on parameters such as Attendance and participation in the Meetings, Contribution towards growth of the Company, Leadership initiative, Team work attributes and supervision of staff members, Compliance with policies, safeguarding the interest of the Company etc. The Directors expressed their satisfaction with the evaluation process.

29. Key Parameters for appointment of Directors and Key Managerial Personnel

The Nomination and Remuneration Committee has formulated a detailed policy for appointment of directors, key managerial personnel which is designed to attract, motivate and retain best talent. This policy applies to directors, senior management including its Key Managerial Personnel (KMP) and senior management of the Company. The remuneration of the Executive Directors and KMPs of the Company is recommended by the Nomination and Remuneration Committee based on the Company's remuneration structure taking into account factors such as level of experience, qualification and suitability. The Company generally pays remuneration by way of salary, perquisites and allowances.

30. Policies of the Company

Your Company has posted the following documents on its website www.shricon.in.

1. Code of Conduct and Ethics
2. Whistle Blower Policy
3. Related Party Transaction Policy
4. Familiarization Program.
5. Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by insiders
6. Remuneration Policy
7. Code of Fair Disclosure
8. Risk Management Policy

31. Human Resource:

The Company aims to align HR practices with business goals, increase productivity of Human resources by enhancing knowledge, skills and to provide a conducive work environment to develop a sense of ownership amongst employees. Productive high performing employees are vital to the Company's success. The contribution and commitment of the employees towards the performance of the Company during the year were valued and appreciated. The Company recruited employees during the year for various positions and promoted employees to take up higher responsibilities. Apart from fixed salaries, perquisites and benefits, the Company also has in place performance-linked incentives which reward outstanding performers, who meet certain performance targets. In pursuance of the Company's commitment to develop and retain the best available talent, the Company had organized and sponsored various training programmes / seminars / conferences for upgrading skill and knowledge of its employees in different operational areas.

Employee relations remained cordial, and the work atmosphere remained congenial during the year.

32. Significant and Material Orders Passed by the Regulators or Courts

During the financial year under review, no significant or material orders were passed by any Regulatory/ Statutory Authorities or the Courts or tribunals which would impact the going concern status of the Company and its future operations.

33. Extract of Annual Return

Pursuant to Section 92(3) and 134(3)(a) of the Companies Act, 2013 the Annual Return of the Company prepared in accordance with Section 92(1) of the Companies Act, 2013 read with Rule 11 of the Companies (Management and Administration) Rules, 2014 (as amended), is placed on the website of the Company. The web-address as disclosed on the website at <https://shricon.in/annual-return>

34. Corporate Social Responsibility

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the provisions of Section 135 of Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014 does not applicable to the Company.

35. Annual Secretarial Compliance Report

Annual Secretarial Compliance Report under regulation 24A of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 ("SEBI LODR") read with SEBI Circular dated February 08, 2019 number CIR/CFD/CMDI/27/2019, is not applicable to the Company.

Further we would like to clarify that the Company claimed exemption under regulation 15(2) of SEBI LODR as the Company's equity shares are listed on SME Platform of BSE LIMITED. **As per regulation 15(2) of SEBI LODR, inter alia, the compliance with the provisions as specified in regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clause (b) to (i) of sub regulation (2) of regulation 46 and Para C, D and E of Schedule V shall not apply in respect of the listed entity which has listed its specified securities on the BSE SME Exchange.**

36. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

The Company has in place a Sexual Harassment Policy in line with the requirement of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal

Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment.

All employees (permanent, contractual, temporary, trainees) are covered under the policy. The following is a summary of sexual harassment complaints received and disposed off during the year 2025-26:

No. of complaints received : Nil

No. of complaints disposed off : Nil

37. Compliance with the Maternity Benefit Act, 1961:

The Company remains committed to strengthening support for women employees and ensures compliance with the applicable provisions of the Maternity Benefit Act, 1961, supported by well-established policies, systems, and processes for sustained adherence.

38. Business Responsibility and Sustainability Report:

Pursuant to Regulation 34(2)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018 as amended from time to time, the initiatives taken by the Company from an environmental, social and governance perspective for the Financial Year 2025-26 has been given in the Business Responsibility and Sustainability Report (BRSR) as per the format specified by SEBI Circular no. SEBI/HO/CFD/CMD- 2/P/CIR/2021/562 dated 10th May, 2021 which forms part of this report. Not Applicable, pursuant of the regulation 34(2)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018 as amended from time to time the requirement of submitting a business responsibility report shall be discontinued after the financial year 2021–22 and thereafter, with effect from the financial year 2022–23, the top one thousand listed entities based on market capitalization as on 31.03.2025 shall submit a business responsibility and sustainability report in the format as specified by the Board from time to time. Our company is not in top 1000 companies list provided by the BSE based on market capitalization as on 31st March, 2026.

39. Green Initiative

Your Company has taken the initiative of going green and minimizing the impact on the environment. The Company has been circulating the copy of the Annual Report in electronic format to all those Members whose email addresses are available with the Company. Your Company appeals other Members also to register themselves for receiving Annual Report in electronic form.

40. Additional Information to Shareholders

All important and pertinent investor information such as financial results, investor presentations, press releases, new launches and updates are made available on the Company's website (<https://shriconl.in/>) on a regular basis.

41. Secretarial Standards:

The Directors state that applicable Secretarial Standards, i.e. SS-1 'Meetings of the Board of Directors', SS-2 'General Meetings' and SS-3 Secretarial Standard on Dividend relating to respectively, have been duly followed by the Company.

42. Changes in the Nature of Business, if Any

During the reporting year the Company provided real estate services and ecommerce services and hence, there was no change in the nature of business or operations of the Company which impacted the financial position of the Company. Further, your company in its e-commerce activities, obtained a Drug License dated 15.07.2025 for trading in pharmaceutical and healthcare product segment, the same was reported to BSE as per regulation 30 of SEBI (LODR) Regulations, 2015.

While this development does not represent an immediate change in the existing business operations, it marks a significant strategic step toward diversification. The acquisition of the drug license enables the Company to enter into the pharmaceutical and healthcare product segment, particularly through its e-commerce platform. This will potentially expand the scope of products and services offered by the Company in future periods. The impact of this addition will be reviewed and disclosed in subsequent reports as and when material operations commence under the new license.

43. Particulars of Remuneration

Details as required under the provisions of Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are placed on the Company's website www.shricon.in as an annexure to the Board's Report.

A physical copy of the same will be made available to any shareholder on request, as per provisions of Section 136(1) of the said Act. Details as required under the provisions of Section 197(12) of the Companies Act 2013, read with Rule 5(2) and 5(3) of the said Rules, which form part of the Board's Report, will be made available to any share holder on request, as per provisions of Section 136(1) of the said Act.

44. Proceedings under Insolvency and Bankruptcy Code, 2016

During the year under review, there were no proceedings that were filed by the Company or against the Company, which are pending under the Insolvency and Bankruptcy Code, 2016 as amended, before National Company Law Tribunal or other Courts.

45. Industrial Relations

Industrial Relations continued to remain peaceful and cordial throughout the year. We value the long association of our stakeholders to sustain industrial harmony and create a positive work environment. By introducing various new work practices we have succeeded in enhancing manpower productivity & attendance to the optimum.

46. Acknowledgements and Appreciation

Your Directors are thankful to all the shareholders, Advisors, Bankers, Governmental Authorities, media and all concerned for their continued support. The Directors acknowledge the commitment and contribution of all employees to the growth of the Company. Our consistent growth was made possible by their hard work, solidarity, cooperation and support.

**For and on behalf of the Board of Directors
Shricon Industries Limited**

Place: Kota
Date: 30.05.2026

Sd/-
Om Prakash Maheshwari
DIN-00185677

Sd/-
Neelima Maheshwari
DIN- 00194928

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

ECONOMY OVERVIEW

During the financial year ended 31st March 2026, the global economy was resilient but uneven—an important backdrop for FMCG demand, input costs, and execution across modern and general trade. Services-led growth alongside a softer goods cycle translated into mixed category momentum, with value-seeking behavior and smaller pack sizes more evident where real incomes were under pressure. The IMF World Economic Outlook (October 2025) projected global growth moderating from 3.2% (2025) to 3.1% (2026); the WEO Update (January 2026) revised the outlook slightly higher to 3.3% (2026) and 3.2% (2027), consistent with continued but uneven disinflation. For FMCG, this typically supports relative volume resilience in essential categories, while keeping discretionary and premium segments more sensitive to price architecture, promotions, and channel mix. Cost conditions remained two-speed: easing headline inflation helped in some markets, but energy and food volatility and periodic shipping and freight disruption continued to create episodic pressure on commodities, packaging, and logistics costs. McKinsey's Economic conditions outlook (March 2026) highlighted a sharp increase in perceived geopolitical risk (72% vs 51% in December 2025) and the re-emergence of energy prices among top risks, raising the probability of sudden moves in resin, fuel, and freight costs and sharpening price-versus-margin trade-offs.

INDIAN ECONOMIC OVERVIEW

India continues to demonstrate resilience amid global macroeconomic instability and ongoing geopolitical tensions. Real GDP is projected at 7.6% in FY 2025-26, reaffirming India's position as the fastest-growing major economy. Robust demand, sustained infrastructure development, favourable policy reforms, and strong consumer and business sentiments were the fundamental drivers of growth. Government initiatives, such as Make in India, Production Linked Incentive (PLI) scheme, etc., continue to promote development, capacity building, and self-reliance, helping India navigate external uncertainties.

DIGITAL ADOPTION IN INDIA

India's digital adoption has witnessed exponential growth in recent years, India's internet user base is approaching 958 Mn Active Internet Users (AIUs) in 2025. This represents an 8% YoY growth, reinforcing India's position as one of the world's largest and fastest-growing digital markets. Rising artificial intelligence (AI) adoption, short-form video consumption, and e-commerce growth continue to drive India's digital transformation, reshaping consumer behavior and business engagement models across sectors.

AI adoption in marketing, retail, and e-commerce is among the fastest-growing segments with nearly 44% of active internet users engaging with AI-enabled features such as voice search, image-based search, chatbots, and AI filters. Businesses are also increasingly adopting and deploying features such as Agentic AI, hyper-personalization, conversational commerce, and predictive analytics, changing how they navigate across the digital landscape.

The digital revolution has ushered in a new phase of expansion for MSMEs. E-commerce platforms, digital payments, and online marketing tools have enabled small businesses to expand their reach, improve customer engagement, and compete in the global marketplace. The Digital India initiative has accelerated the digital transformation of small firms, facilitating online registrations, access to credit, and e-governance services. Key platforms and services, such as UPI, Aadhaar, Digi Locker, E-Invoicing, E-way Bill, TReDS, ONDC, OCEN, and the Digital MSME Scheme have significantly reduced complexities in business processes, improved access to credit, and opened new digital avenues.

OPPORTUNITIES & THREATS

The sector continues to offer significant long-term opportunities, supported by favorable demographics, rising urbanization, premiumisation in select segments and the growing relevance of modern trade, e-commerce and quick commerce. At the same time, the sector remains exposed to commodity volatility, uneven rural recovery, climate and monsoon variability, competitive intensity, evolving food safety and labelling requirements, and rapid channel shifts.

Your Company is committed to creating long-term value for stakeholders through sustainable growth and enhanced resource efficiency. In line with this commitment, key business risks and opportunities are systematically identified, assessed and managed on an ongoing basis to strengthen resilience and support timely decision-making. Mitigation actions are monitored periodically, and the Risk Management and Sustainability Initiatives (RMSI) Committee reviews progress periodically to provide oversight and guidance on implementation and monitoring of mitigation actions and responding to evolving business conditions.

Risks

Economic fluctuations and supply chain disruptions

Macroeconomic volatility may adversely impact consumer sentiment and discretionary spending, potentially shifting demand toward value offerings and necessitating timely adjustments.

Your Company manages inflationary and commodity price risks through a structured procurement and cost-management framework, including continuous monitoring of relevant indices, early identification of cost trends, and efficiency initiatives across the value chain. Focused cost-optimization programmes further enhance resilience during periods of elevated input cost inflation. Supply chain disruptions may arise from economic slowdowns, inflation, currency volatility, geopolitical developments, and natural disasters, and can affect raw material availability, labour capacity and logistics costs.

Your Company's supply chain strategy is designed to enhance resilience and agility, supported by strong partnerships and technology enablement across the value chain. These capabilities are continuously strengthened to mitigate disruption risk, safeguard operations and support sustainable growth.

Evolving consumer preferences

Consumer preferences continue to evolve due to demographic shifts, global food trends and changing consumption habits influenced by digital and social media platforms. Demand for quality and convenience is rising across metropolitan markets as well as smaller towns and villages, with increasing expectations for availability and ease of access.

Rising aspirations in both urban and rural markets are elevating expectations for speed, convenience and a seamless purchasing experience. Any delay in responding to these shifts may impact competitiveness and growth.

In response, your Company continues to strengthen its core brands and accelerate innovation aligned with evolving consumer needs. Data analytics and consumer research are leveraged to deepen insights and translate them into products that address diverse taste profiles and dietary preferences across geographies.

To enhance accessibility, your Company is expanding its presence in underpenetrated small towns and large villages, thereby broadening reach and strengthening market penetration.

Food safety and quality

Food safety and product quality are fundamental to maintaining consumer trust and protecting your Company's reputation. In a competitive environment, any lapse may have a disproportionate impact on brand equity and consumer loyalty.

Your Company prioritizes consumer safety through a comprehensive quality assurance framework, with stringent controls applied across the value chain—from raw material sourcing and manufacturing to finished goods—to ensure consistent quality and compliance with applicable standards

A strong culture of quality and accountability is reinforced through defined standards, training programmes and ongoing engagement with employees and relevant third parties, supporting ownership of quality across operations.

A dedicated consumer complaint redressal mechanism is in place to monitor and address food safety and quality concerns in a timely manner, thereby reinforcing consumer confidence and supporting consistent delivery of high-quality products.

INTERNAL CONTROLS

The Company has established a robust internal control framework supported by well-defined systems, policies and procedures to safeguard assets and ensure financial discipline. These internal controls are designed to align with the nature, scale and complexity of the Company's operations. During the year, these controls were rigorously reviewed and tested through internal audits, and no material weaknesses were observed.

COMPANY OVERVIEW

India's burgeoning digital adoption, particularly among MSMEs, presents substantial growth opportunities. As enterprises increasingly transition toward online discovery, digital compliance, and technology-enabled operations, the demand for integrated B2B platforms is expected to increase further.

We are leveraging AI to streamline this transition, deploying it for efficient and effective matchmaking for buyers and automated catalog enhancement and engagement tools for sellers to ensure frictionless, high-intent business connections.

Shricon Industries strong brand equity, differentiated value proposition, market leadership, and product capabilities provide a solid foundation for sustained growth. Our continued investments and strategic acquisitions position us to deliver lasting value to our stakeholders.

We remain optimistic about leveraging our strengths and innovative capabilities to reinforce our leadership position. Guided by our purpose of "Make doing business easy" in India, we continue to empower enterprises and contribute meaningfully to the nation's socio-economic transformation.

DATA PRIVACY AND RISK MANAGEMENT

We have adequate systems and protocols in place for the effective identification and management of risks. The risk management framework is regularly updated, ensuring it remains agile and responsive to the evolving business landscape.

We have implemented a comprehensive Information Security Policy to address IP rights and safeguard the Company from information security lapses.

FINANCIAL PERFORMANCE

Shricon Industries followed the accrual basis of accounting under the historical cost convention. Its accounts were prepared on the basis of Ind AS as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014.

Balance Sheet

Sr. No.	Particulars	31/03/2026	31/03/2025
		Amount Rs. In lakhs	
1	Borrowings	0.00	0.93
2	Non-current assets	255.52	334.45
3	Other Non-current liabilities	0	0

Profit & Loss statement

Sr. No	Particulars	31/03/2026	31/03/2025	Increase / (Decrease) over previous year
1	Total Revenues	403.39	58.83	344.56
2	Expenses	223.25	73.66	149.59
3	EBITDA	223.87	74.53	149.34
4	Finance Cost	0.05	0.08	-0.03
5	Depreciation and amortisation	0.62	0.87	-0.25
6	Profit (Loss) after tax	147.84	-14.83	162.67

Working capital management

Sr. No.	Particulars	31/03/2026	31/03/2025
		Amount Rs. In lakhs	
1	Current assets	338.63	85.86
2	Current ratio	12.00	63.96
3	Inventories	3.66	0.65
4	Current liabilities	28.23	1.34
5	Cash and bank balances	51.51	15.58

KEY Ratios:

Particulars	Numerator	Denominator	31.03.2026	31.03.2025	Variance%	Reason for variance of above 25%
Current Ratio (no. of times)	Current Assets	Current Liabilities	12.00	63.96	-81%	Current Assets increased in Current year as compared to previous year.
Debt Equity ratio (no. of times)	Total Debt	Shareholder's Equity	0.050	0.005	820%	Ratio change due to loss in company in current year as compare to previous year.
Debt service (Interest coverage) ratio (no. of times)	Earnings before Interest and Tax	Interest Charges	NA	NA	NA	Company has no term loan, therefore not applicable.
Return on	Net Profits	Average	0.26	-0.04	-836%	Ratio change due to

Equity Ratio (%)	after taxes	Shareholder's Equity				loss in current year as compare to previous year.
Inventory turnover ratio (no. of times)	Cost of goods sold (or) sales	Average Inventory	200.67	44.98	346%	NA
Trade Receivables turnover ratio (no. of times)	Net Credit Sales	Average trade receivables	5.74	24.34	-76%	Turnover of Company low in current year as compared to previous year reporting Year.
Trade payables turnover ratio (no. of times)	Net Credit Purchases	Average trade payables	NA	NA	NA	NA
Net Capital Turnover Ratio	Net Sales	Working Capital	1.40	0.73	90%	Turnover of Company low in current year as compared to previous year reporting Year.
Net profit ratio (%)	Net Profits after taxes	Net Sales	0.33	-0.22	-252%	Ratio change due to loss in current year as compare to previous year.
Return on Capital employed (%)	Earnings before interest and taxes	Capital Employed	0.40	-0.01	-106%	Company have no capital gain in current year as compared to previous year
Return on Investment	Income on investment	Investment made by company	0.01	0.00	NA	NA

CAUTIONARY STATEMENT

The statements in the Management Discussion and Analysis outlining the Company's objectives, projections, estimates and expectations may be considered 'forward-looking statements' under applicable laws and regulations. Actual results may differ significantly from those expressed or implied due to various factors. Key influences include climatic conditions, economic fluctuations impacting demand-supply dynamics and pricing in both domestic and international markets, regulatory changes, amendments in tax laws and other unforeseen factors.

Form No. MR-3
Secretarial audit report
For the financial year ended March 31, 2026
[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The members of
Shricon Industries Limited
112B, First Floor, Shakti Nagar,
Kota, Rajasthan, India 324009
CIN: L15100RJ1984PLC040606

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Shricon Industries Limited** (hereinafter called "**the Company**"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026 according to the provisions of:

- (i) The Companies Act, 2013 ("**the Act**") and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ("**SCRA**") and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("**SEBI Act**"):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (**Not applicable to the Company during the Audit Period**);
 - (d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (**Not applicable to the Company during the Audit Period**);
 - (e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (f) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (**Not applicable to the Company during the Audit Period**);
 - (g) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (**Not applicable to the Company during the Audit Period**);
 - (h) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (**Not applicable to the Company during the Audit Period**);
 - (i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

- (vi) As confirmed by the management, there are no sector specific laws that are applicable specifically to the company.

I have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by The Institute of Company Secretaries of India;
- ii. The Listing Agreement entered into by the Company with BSE Limited.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period the company has not undertaken any events/actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines standards etc.

Place : Kota
Date : 27.05.2026
UDIN : A048426H000443425

For Bharat Rathore & Associates,
Company Secretaries

Sd/-
CS Bharat Rathore
Membership No. ACS 48426
COP No 20295

Note: This report is to be read with our letter of even date which is annexed as **Annexure A** and forms an integral part of this report.

**To,
The members of
Shricon Industries Limited
112B, First Floor, Shakti Nagar,
Kota, 324009, Rajasthan, India
CIN: L15100RJ1984PLC040606**

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place : Kota
Date : 27.05.2026
UDIN : A048426H000443425

For Bharat Rathore & Associates,
Company Secretaries

Sd/-
CS Bharat Rathore
Membership No. ACS 48426
COP No 20295

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Companies Act, 2013, and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis: Nil

- i. Name(s) of the related party and nature of relationship: **N.A**
- ii. Nature of contracts/arrangements/transactions: **N.A**
- iii. Duration of the contracts / arrangements/transactions: **N.A**
- iv. Salient terms of the contracts or arrangements or transactions including the value, if any: **N.A**
- v. Justification for entering into such contracts or arrangements or transactions: **N.A**
- vi. Date(s) of approval by the Board: **N.A**
- vii. Amount paid as advances, if any: **N.A**
- viii. Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **N.A**

2. Details of material contracts or arrangement or transactions at arm's length basis:

The Details of material contracts or arrangement or transactions at arm's length basis for the year ended on March 31st, 2026 are as under:

S. No.	Name(s) of the related party and nature of relationship	Nature of Contract/ arrangements / transactions	Duration of the Contract/ arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any	Amount paid as advances, if any
1.	Career Point Edutech Limited	Sales/ Purchase of Goods	2025-26	0.94 Lakhs	22.07.2025	NA
2.	Career Point University, Hamirpur	Sales/ Purchase of Goods	2025-26	3.88 Lakhs	22.07.2025	NA

**For and on behalf of the Board of Directors
Shricon Industries Limited**

Place: Kota
Date: 30.05.2026

Sd/-
Om Prakash Maheshwari
DIN-00185677

Sd/-
Neelima Maheshwari
DIN-00194928

CEO / CFO Certification

As required by Listing Regulations, the CEO and CFO certification on the Financial Statements, the Cash Flow Statement and the Internal Control Systems for financial reporting for FY 2025 – 26 is enclosed:

CEO / CFO Certification

To
The Board of Directors,
Shricon Industries Limited, Kota

We, the undersigned, in our respective capacities as Chief Executive Officer and Chief Financial Officer of Shricon Industries Limited (“**the Company**”) to the best of our knowledge and belief certify that:

- a) We have reviewed financial statements including the statement of cash flows and statement of changes in equity for the year ended March 31, 2026 and that to the best of our knowledge and belief, we state that:
 - (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) these statements together present a true and fair view of the Company’s affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) We further state that to the best of our knowledge and belief, no transactions are entered into by the Company during the year, which are fraudulent, illegal or violative of the Company’s Code of Conduct.
- c) We are responsible for establishing and maintaining internal controls over financial reporting and that we have evaluated the effectiveness of internal control systems pertaining to financial reporting of the Company and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d) We have indicated to the Auditors and the Audit Committee:
 - (i) significant changes, if any, in internal control over financial reporting during the year;
 - (ii) significant changes, if any, in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - (iii) instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company’s internal control system over financial reporting.

**For and on behalf of the Board of Directors
Shricon Industries Limited**

Place: Kota
Date: 30.05.2026

Sd/-
Girish Suman
CFO

Sd/-
Manoj Jain
CEO

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

**To,
The members of
Shricon Industries Limited
112B, First Floor, Shakti Nagar,
Kota, Rajasthan, India 324009
CIN: L15100RJ1984PLC040606**

I/We Bharat Rathore & Associates, Practicing Company Secretaries have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Shricon Industries Limited (CIN: L15100RJ1984PLC040606)** and having registered office at **112B, First Floor, Shakti Nagar, Kota, Rajasthan, India 324009** (hereinafter referred to as 'the Company'), produced before me/us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my/our opinion and to the best of my/our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me / us by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority .

Ensuring the eligibility of for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For Bharat Rathore & Associates,
Company Secretaries**

Sd/-

CS Bharat Rathore
Membership No. ACS 48426
COP No 20295

UDIN: A048426H000656913
Date: 30-05-2026
Place: Kota

Independent Auditor's Report

**To the Members of
Shricon Industries Limited**

Report on the Audit of the Ind AS Financial Statements

Opinion

We have audited the accompanying Ind AS Financial statements of **SHRICON INDUSTRIES LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2026 and the statement of Profit and Loss (Including other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone Ind AS financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the Profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

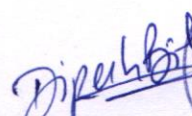
Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the Standalone Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.




In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Ind AS financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone Ind AS financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone Ind AS financial statements, including the disclosures, and whether the standalone Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone Ind AS Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure I" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid Ind AS Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to Annexure 'II' to this report. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.



- g) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and as represented by the management, no remuneration has been paid by the Company to its directors during the year.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations as at March 31, 2026 which would impact its financial position. Refer Note 30 to the Financial Statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (i) The management has represented that, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
(ii) The management has represented that, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
(iii) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
 - v. The company has not declared or paid dividend during the year, accordingly the provisions of section 123 of the Companies Act, 2013 are not applicable.
 - vi. Based on our on our examination which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For **Birla And Associates**
Chartered Accountants
 Firm Registration No. 019911C

Dipesh Birla
 (Proprietor)

Membership No. 417444
 UDIN: 26417444ATLQGW5597



Place: Kota
 Date: 30-May-2026

ANNEXURE 'I' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Shricon Industries Limited of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i. a) A) The company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
B) The company has no intangible assets hence the clause is not applicable.

b) All property, plant and equipment have been physically verified by management annually which in our opinion is reasonable having regard to size of the company and nature of its assets. No material discrepancies were noticed on such verification.

c) The title deeds of immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the company.

d) The company has not revalued its property, plant and equipment (including right of use assets) or intangible assets or both during the year.

e) According to the information and explanation given to us, no proceedings have been initiated against the company or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder, during the year.

ii. (a) According to the information and explanations given to us, the inventory has been physically verified by the management at reasonable intervals during the year. In our opinion, the coverage and procedure of such verification by the management are appropriate having regard to the size and nature of the business. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed on such physical verification.

(b) The Company has not been sanctioned working capital limits in excess of Rs. 5 crore, in aggregate, at any point of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

iii. According to the information and explanations given to us and based on the audit procedures performed by us, during the year the Company has granted unsecured loan and made investments. The Company has not provided any guarantee or security, nor granted any advances in the nature of loans, to companies, firms, limited liability partnerships or any other parties.

(a) The Company has, during the year, provided the unsecured loan to the company as per the details below (as referred in Note No.28 to the Financial Statements) :

Particulars of investment/ loan/ advance/ security	Name of company	Aggregate Amount lent during the year (In Rs Lakhs)	Balance outstanding as at Balance sheet date (In Rs Lakhs)
Loans / advances to Enterprise under Same Management (Including accrued interest)	Sankalp Capital Private Limited	202.50	206.21

(b) According to the information and explanations given to us and based on the records as made available to us, in our opinion, the investments made and in respect of the aforesaid loans given, the terms and conditions under which such loans were granted, are not prejudicial to the Company's interest. The Company has not provided security or granted advances in the nature of loans to companies, firms, limited liability partnerships or any other parties.

Dipankar
BIRLA AND ASSOCIATES
FRN:-
019911C
Chartered Accountants

(c) The Company has granted loans that are repayable on demand and having regard to the fact that the repayment of principal or the payment of interest has not been demanded by the Company, in our opinion the repayments of principal amounts and receipts of interest are regular.

(d) According to the information and explanations given to us and based on the audit procedures performed, in respect of loans granted by the Company, there is no overdue amount remaining outstanding in respect of loan amount and interest as at the balance sheet date.

(e) No loan or advance in the nature of loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of extinguish loans given to the same parties.

(f) The Company has granted loans only which are repayable on demand and no other loans and advances.

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013, as applicable, in respect of grant of loans, making investments and providing guarantees and securities.

v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

vi. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

vii. In respect of statutory dues:

(a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

(b) There are no dues referred to in sub-clause (a) above which have not been deposited as at 31st March, 2026 on account of dispute.

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix. According to the information and explanations given to us and on the basis of our audit procedures, we report that:

(a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion and according to the information and explanations given to us, the term loan obtained by the Company has been applied for the purpose for which the loan was obtained.

(d) On an overall examination of the financial statements of the company, the company has not raised any fund on short term basis.

(e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.



(f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiary, associate or joint venture. Accordingly, reporting under clause 3(ix)(f) of the Order is not applicable.

x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) As informed, the Company has not received any whistle blower complaints during the year and upto the date of this report.

xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

xiv. (a) In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports of the Company issued for the period under audit while determining the nature, timing and extent of our audit procedures.

xv. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a),(b),(c),(d) of the Order is not applicable.

xvii. The Company has not incurred cash losses during the financial year covered by our audit. However, the Company had incurred cash losses in the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors during the financial year ended 31 March 2026. The previous statutory auditors resigned after the year-end and accordingly the audit of the financial statements for the year has been carried out by us.



xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. Section 135 of the Companies Act, 2013 is not applicable on the Company, subsequently requirement of Corporate Social Responsibility (CSR) does not apply and hence reporting under clause 3(xx)(a),(b) of the Order is not applicable.

For **Birla And Associates**
Chartered Accountants
Firm Registration No. 019911C



Dipesh Birla
(Proprietor)

Membership No. 417444
UDIN: 26417444ATLQGW5597

Place: Kota
Date: 30-May-2026

Annexure 2 to the Independent Auditor's Report

Referred to in Paragraph 2 under "Report on Other Legal and Regulatory Requirements" section of our report on even date to the members of Shricon Industries Limited on the Financial Statements for the year ended 31st March 2026.

Report on the Internal Financial Controls with reference to Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Act.

We have audited the internal financial controls with reference to Financial Statements of Shricon Industries Limited ("the Company") as of 31st March 2026 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls with reference to Financial Statements based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by The Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system with reference to Financial Statements and their operating effectiveness. Our audit of internal financial control with reference to Financial Statements included obtaining an understanding of internal financial control with reference to Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to Financial Statements.



Meaning of Internal Financial Controls with reference to Financial Statements

A Company's internal financial control with reference to Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Financial Statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Financial Statements to future periods are subject to the risk that the internal financial controls with reference to Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system with reference to Financial Statements in place and such internal financial controls with respect to Financial Statements were operating effectively as at 31st March 2026, based on the internal controls over financial reporting criteria established by the Company considering the components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

For **Birla And Associates**

Chartered Accountants

Firm Registration No. 019911C

Dipesh Birla

Dipesh Birla
(Proprietor)

Membership No. 417444

UDIN: 26417444ATLQGW5597



Place: Kota

Date: 30-May-2026

Shricon Industries Limited

CIN : L15100RJ1984PLC040606

Financial Statements

STANDALONE BALANCE SHEET AS AT 31st March,2026

(Rs.in Lacs)

Particulars	Note No.	Ind AS as at 31.03.2026	Ind AS as at 31.03.2025
ASSETS			
(1) Non-current Assets			
(a) Property, plant and equipment	4	2.45	0.43
(b) Investment Property	5	214.94	248.95
(c) Financial Assets			
(i) Investments	6	38.13	85.07
(ii) Loans		-	-
(d) Deferred Tax Assets (Net)	7	-	-
(e) Other non current assets		-	-
		255.52	334.45
(2) Current Assets			
(a) Inventories	8	3.66	0.65
(b) Financial Assets			
(i) Trade receivables	9	75.44	2.55
(ii) Cash and Cash Equivalent:	10	51.51	15.58
(iii) Loans	11	206.21	65.47
(c) Current Tax Assets	12	-	1.20
(d) Other Current assets	13	1.81	0.41
		338.63	85.86
TOTAL ASSETS		594.15	420.31
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	14	124.00	124.00
(b) Other Equity	15	441.88	294.04
		565.88	418.04
LIABILITIES			
(1) Non Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	16	-	0.93
(b) Deferred Tax Liabilities (Net)	7	0.04	0.01
		0.04	0.94
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Other Financial liabilities	17	24.03	1.06
(b) Other Current Liabilities	18	2.45	0.27
(c) Current Tax Liabilities	19	1.75	-
		28.23	1.33
TOTAL EQUITY AND LIABILITIES		594.15	420.31

The accompanying notes 1 to 66 are an integral part of the Financials Statements.

**As per our report of even date attached
for Birla and Associates
Chartered Accountants**

FRN : 019911C

CA. Dipesh Birla
Proprietor
M. No. : 417444

Date : 30-05-2026

Place : Kota

UDIN: 26417444ATLQGW5597



**For and on behalf of the Board of Directors of
SHRICON INDUSTRIES LIMITED**

Om Prakash Maheshwari
Director
DIN : 00185677

Neelima Maheshwari
Director
DIN : 00194928

Manoj Jain
CEO

Girish Suman
CFO

Shricon Industries Limited

CIN : L15100RJ1984PLC040606

Financial Statements

STANDALONE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31st March,2026

(Rs.in Lacs)

Sr. No.	Particulars	Note No.	For the Year ended as on 31.03.2026	For the Year ended as on 31.03.2025
I	Revenue from operations	20	433.09	61.97
II	Other Income	21	17.24	6.67
III	Total Revenue (I+II)		450.33	68.64
IV	Expenses			
	Cost of material Purchase	22	166.82	41.18
	Change in inventory	23	(3.01)	1.45
	Employee benefits expense	24	38.37	13.89
	Finance costs	25	0.05	0.08
	Depreciation and Amortization expense	4	0.62	0.87
	Other expenses	26	20.40	16.19
	Total expenses		223.25	73.66
V	Profit before exceptional items and tax (III-IV)		227.08	(5.02)
VI	Prior Year Item		-	-
VI	Profit before tax (V-VI)		227.08	(5.02)
VII	Tax expense:			
	(1) Provision for Income Tax		31.50	-
	(2) Earlier Year taxes		0.77	-
	(3) Deferred tax		0.03	(0.001)
			32.30	(0.00)
VIII	Profit/(Loss) after tax for the Year (VII-VIII)		194.78	(5.02)
IX	Other Comprehensive Income			
	(A) (i) Items that will not be Reclassified to Profit or Loss		(46.94)	(9.81)
	(ii) Income Tax relating to items that will not be Reclassified to Profit or Loss:		-	-
	(B) (i) Items that will be Reclassified to Profit or Loss:		-	-
	(ii) Income Tax relating to items that will be Reclassified to Profit or Loss:		-	-
X	Total Other Comprehensive Income for the Year		-	-
XI	Total Comprehensive Income for the Year		147.84	14.83
XII	Earnings per equity share:			
	(1) Basic		15.71	(1.20)
	(2) Diluted		15.71	(1.20)

The accompanying notes 1 to 66 are an integral part of the Financials Statements.

As per our report of even date attached
for Birla and Associates
Chartered Accountants
FRN : 019911C

CA. Dipesh Birla
Proprietor
M. No. : 417444



For and on behalf of the Board of Directors of
SHRICON INDUSTRIES LIMITED

Om Prakash Maheshwari
Director
DIN : 00185677

Manoj Jain
CEO

Date : 30-05-2026
Place : Kota
UDIN : 26417444ATLQGW5597

Neelima Maheshwari
Director
DIN : 00194928

Girish Suman
CFO

Shricon Industries Limited

Financial Statements

STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED ON 31st, March 2026

(Rs.in Lacs)

Sr. No.	Particular	For the Year ended as on 31.03.2026	For the Year ended as on 31.03.2025
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before Tax & Extraordinary Items	227.08	(5.02)
	Adjustments for :		
	Depreciation	0.62	0.87
	Dividend Income	(0.46)	(0.31)
	Gain on sale of Land/Houses	(1.07)	(1.60)
	Interest Income	(13.04)	
	Interest Expenses	0.04	0.08
	Operating Profit before Working Capital Changes	213.17	(5.98)
	Adjustments for :		
	Increase/(Decrease) in Current Liabilities	25.14	(2.10)
	(Increase)/Decrease in Trade Receivables	(72.89)	(2.01)
	(Increase)/Decrease in Current Assets	(3.21)	2.83
	Cash generated from Operations	162.21	(7.26)
	Income Tax Expenses	(30.52)	0.00
	Cash flow before Extraordinary Items	131.69	(7.26)
	Extraordinary items	0.00	0.00
	Net Cash flow from Operating Activities	131.69	(7.26)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(2.56)	0.00
	Sale of Land & building	35.00	34.01
	Gain on sale of Land/Houses	0.00	0.00
	Dividend Income	0.46	0.31
	Net Cash flow from / Used in Investing Activities	32.90	34.32
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest Income	13.04	
	Interest Expenses	(0.04)	(0.08)
	Loan & Advances Given	(140.73)	(65.47)
	Unsecured Loan Repayment	(0.93)	0.07
	Net Cash flow from / Used in Financing Activities	(128.66)	(65.48)
	Net Decrease / Increase in Cash or Cash Equivalents	35.93	(38.42)
	Opening Cash & Cash Equivalents	15.58	54.00
	Closing Cash & Cash Equivalents	51.51	15.58

The accompanying notes 1 to 66 are an integral part of the Financials Statements.

As per our report of even date attached
for Birla and Associates
Chartered Accountants
FRN : 019911C

CA. Dipesh Birla
Proprietor
M. No. : 417444

Date : 30-05-2026
Place : Kota

For and on behalf of the Board of Directors of
SHRICON INDUSTRIES LIMITED

Om Prakash Maheshwari
Director
DIN : 00185677

Neelima Maheshwari
Director
DIN : 00194928

Manoj Jain
CEO

Girish Suman
CFO

Shricon Industries Limited
Financial Statements
Standalone Statement of changes in equity for the Year ended 31 March 2026

A. EQUITY SHARE CAPITAL

(Rs.in Lacs)

Previous reporting Year

Balance as at 01.04.2024	Changes in Equity Share Capital due to prior Year errors	Restated balance at the beginning of the current Reporting Year	Changes during the Year	Balance as of 31.03.2025
124.00	-	-	-	124.00

Current reporting Year

Balance as at 01.04.2025	Changes in Equity Share Capital due to prior Year errors	Restated balance at the beginning of the current Reporting Year	Changes during the Year	Balance as of 31.03.2026
124.00	-	-	-	124.00

B. OTHER EQUITY

Previous Reporting Year

Particulars	Preference Share Capital	Securities Premium	Retained Earnings	Other Comprehensive Income	Total
Balance as at 01.04.2024	-	-	216.60	92.27	308.87
Profit for the Year	-	-	(5.02)	(9.81)	(14.83)
Total Comprehensive income for the Year	-	-	(5.02)	(9.81)	(14.83)
Balance as at 31.03.2025	-	-	211.58	82.46	294.04

Current Reporting Year

Particulars	Preference Share Capital	Securities Premium	Retained Earnings	Other Comprehensive Income	Total
Balance as at 01.04.2025	-	-	211.58	82.46	294.04
Profit for the Year	-	-	194.78	(46.94)	147.84
Total Comprehensive income for the Year	-	-	194.78	(46.94)	147.84
Balance as at 31.03.2026	-	-	406.36	35.52	441.88

The accompanying notes 1 to 66 are an integral part of the Financials Statements.

As per our report of even date attached for Birla and Associates
Chartered Accountants
FRN : 019911C

CA. Dipesh Birla
Proprietor
M. No. : 417444

Date : 30-05-2026
Place : Kota



For and on behalf of the Board of Directors of
SHRICON INDUSTRIES LIMITED

Om Prakash Maheshwari
Director
DIN : 00185677

Neelima Maheshwari
Director
DIN : 00194928

Manoj Jain
CEO

Girish Suman
CFO

Shricon Industries Limited
Notes to Financial Statements
For the Year Ended 31st March, 2026

1 The Company overview

Shricon Industries Limited is engaged in the business of real estate.

Shricon Industries Limited (The Company), is a public limited Company domiciled in India and is incorporated under the provisions of the Companies Act applicable in India. The registered office of the Company is situated at 112B, First Floor, Shakti Nagar, Kota, Rajasthan-324009, INDIA. These financial statements were authorized for issue by the Board of Directors on 30.05.2026

2 Basis of preparation of financial statements

(i) Statement of compliance and basis of preparation

In accordance with the notification issued by the ministry of corporate affairs, the companies required to prepare its financial statements as per the Indian accounting standards (IND AS) prescribed under section 133 of Companies Act 2013 read with rule 3 of the companies (Indian Accounting Standards) rules, 2015 as amended from time to time.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

Accordingly the company has prepared these financial statements which comprises the balance sheet as at 31.03.2026, the statement of profit & loss, the statement of cash flows & the statement of changes in equity for the Year ended 31.03.2026 and a summary of the significant accounting policies and other explanatory information (together herein after referred to as "financial statements").

(ii) Basis of Measurement

The Company maintains its accounts on accrual basis following the historical cost convention, except for certain items that have been measured at fair value as required by the relevant IND AS and explained in the ensuing policies below.

(iii) Use of Estimates & Judgements

The Preparation of financial statements in conformity with Ind AS requires that the management of the company makes estimates and assumptions that affect the reported amounts of income and expenses of the Year, the reported balances of assets and liabilities and the disclosures relating to contingent liabilities as at the date of the financial statements. Actual results could differ from these estimates (Refer note No. 3.2 on critical accounting estimates, assumptions & judgments).

These estimates could change from Year to Year and also the actual results could vary from the estimates. Appropriate changes are made to the estimates as the management becomes aware of changes in circumstances surrounding these estimates. The changes in estimates are reflected in the financial statements in the Year in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

3.1 Material Accounting policies

(i) Functional and presentation currency

These financial statements are presented in Indian rupees, the national currency of India, which is the functional currency of the company.



SHRICON INDUSTRIES LIMITED
[Signature]
Director

SHRICON INDUSTRIES LIMITED
[Signature]
Director

(ii) Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. A financial assets or a liability is recognised when the Company becomes a Party to the contractual provision of the instrument.

Financial Assets are measured at amortised cost or fair value through Other Comprehensive Income or fair value through Profit or Loss, depending on its business model for managing those financial assets and the assets contractual cash flow characteristics.

Subsequent measurements of financial assets are dependent on initial categorisation. For impairment purposes significant financial assets are tested on an individual basis, other financial assets are assessed collectively in groups that share similar credit risk characteristics.

The company derecognizes a financial assets when the contractual rights to the cash flows from the financial assets expire or it transfers the financial assets and the transfer qualifies for the derecognition under Ind AS 109.

Investment in subsidiaries, associate and Joint venture

Investments in shares of Subsidiaries, Joint Venture & Associates are measured at cost subject to impairment losses, if any.

Investment in Mutual Funds

Investments in Mutual Funds (Other Than Investment in Subsidiaries & Joint Venture) are initially measured at fair value. Any subsequent fair value gain or loss is recognized through Profit or Loss.

Investment in Equity Instruments (other than Investment in Subsidiaries, Associates & Joint Venture)

Investments in Equity Instruments (Other Than Investment in Subsidiaries & Joint Venture) are initially measured at fair value. Any subsequent fair value gain or loss is recognized through Other Comprehensive Income.

The company assesses impairment based on expected credit loss (ECL) model to all its financial assets measured at amortised cost.

Cash and Cash Equivalents

"Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above"

(iii) Equity

(a) Share Capital and security premium

The authorized share capital of the Company as of 31.03.2026 Rs. 125 Lacs divided into 12.50 Lacs equity shares of Rs. 10 each. Par value of equity shares is recorded as share capital and amount received in excess of par value is classified as share premium.

(b) Retained Earnings

Retained earnings comprises of the Company's undistributed earnings after taxes.

(iv) Property, Plant and Equipment

(a) Recognition and measurement

Assets reduced to zero after depreciation but are in use are kept at nominal value. No further depreciation is charged on such assets. Assets discarded, damaged or abandoned are measured at net realisable value.

A. The cost of an item of property, plant and equipment is recognized as an asset if, and only if:

- ➡ It is probable that future economic benefits associated with the item will flow to the Company; and
- ➡ The cost of the item can be measured reliably.



SHRICON INDUSTRIES LIMITED
[Signature]
Director

SHRICON INDUSTRIES LIMITED
[Signature]
Director

- B. The cost of property, plant and equipment comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, including relevant borrowing costs for qualifying assets and any expected costs of decommissioning. Expenditure incurred after the property, plant and equipment have been put into operation, such as repairs and maintenance, are charged to Statement of Profit and Loss in the Year in which the costs are incurred.
- C. An item of property, plant and equipment is derecognised upon disposal. Any gain or loss arising on the disposals determined as the difference between the sale proceeds and the carrying amount of the asset and is recognised in Statement of Profit and Loss.
- D. Assets in the course of construction are capitalised in the assets under capital work in progress account (CWIP). At the point when an asset is operating at management's intended use, the cost of construction is transferred to the appropriate category of property, plant and equipment and depreciation commences.
- E. Property, plant and equipment except freehold land held for use in the supply or administrative purposes, are stated in the balance sheet at cost less accumulated depreciation and accumulated impairment losses, if any. Freehold land is stated at historical cost.
- (b) *Depreciation/ Amortisation*
- A. Depreciation is recognised so as to write off the cost of assets (other than freehold land and properties under construction) less their residual values over their useful lives, using the straight-line method.
- B. Depreciation on tangible assets is provided as per the provisions of Part C of schedule II of the Companies Act, 2013 based on useful life and residual value.

Useful life is the Year over which an asset is expected to be used by an enterprise. The estimated total useful life of the assets are as follows-

Class of property, plant and Useful Life equipment	
Building	60 Years
Plant & Machinery	8 Years
Furniture & Fixtures	8 Years
Computer	3 Years
Vehicle	8-10 Years

(v) **Investment properties**

Property that is held for long-term rental yields or for capital appreciation or both, and that is not occupied by the group, is classified as investment property. Investment property is measured initially at its cost, including related transaction costs and where applicable borrowing costs. Subsequent expenditure is capitalised to the asset's carrying amount only when it is probable that future economic benefits associated with the expenditure will flow to the group and the cost of the item can be measured reliably. All other repairs and maintenance costs are expensed when incurred. Freehold land is stated at historical cost and Leasehold land is stated at historical cost less amortisation. Leasehold land is amortised over the Year of lease as per lease agreement.



SHRICON INDUSTRIES LIMITED

 Director

SHRICON INDUSTRIES LIMITED

 Director

(vi) Intangible Assets

- (a) Leasehold land is stated at historical cost less amortisation. Amortisation is recognised on a straight-line basis over their estimated useful lives. Leasehold land is amortised over the Year of lease as per lease agreement.
- (b) Certain computer software costs are capitalized and recognised as intangible assets based on materiality, accounting prudence and significant benefits expected to flow therefrom for a Year longer than one Year.
- (c) Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortization and accumulated impairment losses. Intangible assets with indefinite useful lives are carried at cost less accumulated impairment losses.
- (d) Software is amortised over an estimated useful life of 3 Years.

(vii) Inventories

Inventories are valued at lower of cost or net estimated realizable value, mainly comprises of publication and printed material. The cost of publication and printed materials have been computed on the basis of cost of materials, labour, cost of conversion and other costs incurred for bringing the inventories to their present location and condition. Cost is determined using the FIFO method.

(vii) Impairment of Assets

At each Balance Sheet date, the carrying amount of assets is tested for impairment so as to determine:

- ➡ The provision for impairment loss required, if any, or
- ➡ The reversal required of impairment loss recognized in previous Years, if any.

An impairment loss is recognized whenever the carrying amount of an asset or its cash generating units exceed its recoverable amount.

Recoverable amount is determined:

- ➡ In the case of an individual asset, at higher of the net selling price or value in use.
- ➡ In the case of cash generating unit, at higher of the cash generating unit's net selling price or value in use.

(viii) Provisions, Contingent Liabilities and Contingent Assets

(a) Provisions are recognised, when :-

- ➡ The company has a present obligation as a result of past event;
- ➡ A probable outflow of resources is expected to settle the obligation;
- ➡ The amount of the obligation can be reliably estimated.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting Year, taking into account the risk and uncertainties surrounding the obligation.

(b) Contingent liability :

A contingent liability is a potential liability that may occur, depending on the outcome of an uncertain future event. A contingent liability is recorded in the accounting records if the contingency is probable and the amount of the liability can be reasonably estimated.

Contingent liability is disclosed in the case of :

- ➡ A present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation;
- ➡ A present obligation when no reliable estimate is possible; and
- ➡ A possible obligation arising from past events where the probability of outflow of resources is not remote.



SHRICON INDUSTRIES LIMITED

Director

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Director

(c) **Contingent Asset :**

A Contingent Asset is a possible asset that arise from past events and whose existence will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the entity.

(d) Provisions, Contingent liabilities and Contingent assets are reviewed at each reporting date and adjusted accordingly.

(e) The company recognises 100% provision on external debtors (Other than related parties) outstanding for more than 12 months. Debtors older than 3 Years on whom no legal case is pending are written off against provision.

(ix) **Revenue Recognition**

Income considered receivable is accounted for on accrual basis except those, which cannot be, ascertain with certainty in the respective accounting Year.

(x) **Finance Cost**

Finance cost comprises interest cost on borrowings. Borrowing cost that are not directly attributable to a qualifying asset are recognized in the statement of profit & loss account using effective interest rate.

Processing fees charged on term loan is recognized in the statement of profit & loss over the tenure of the loan and balance of the processing fee is reduced from loan amount of current Year.

(xi) **Other Income**

(a) **Dividend**

Dividend income on Equity Shares is recognised when the right to receive the dividend is unconditional as at the Balance Sheet date.

b) The net gain/loss on account of Investments in Debentures/Bonds/Certificate of Deposit/ Commercial papers and Government Securities is recognised on trade date basis.

(xii) **Income tax**

Income tax comprises current and deferred tax. Income tax expense is recognized in the statement of profit and loss.

(a) **Current income tax**

Current tax is the amount of tax payable based on the taxable profit for the Year. Taxable profit differs from profit before tax as reported in the statement of profit & loss account because of items of income or expenses that are taxable or deductible in other Years and items that are never taxable or deductible. The companies current tax is calculated using tax rates enacted by the end of the reporting Year related to current Year subject to provisions of MAT as per IT Act.

(b) **Deferred income tax**

Deferred Tax is recognized on temporary timing differences between the tax bases of assets & liabilities & their carrying amounts, at the rates that have been enacted at the reporting date. The ultimate realisation of deferred tax assets depends upon the generation of future taxable profits during the Year in which those temporary differences & tax loss carry forward become deductible. The company considers the expected reversal of deferred tax liabilities & projected future taxable income in making this assesment. The amount of deferred tax assets considered realizable, however could be reduced in the next term if estimates of future taxable income during the carry forward Year are reduced.

(xiii) **Earning per share**

Earnings considered in ascertaining the company's earning per share comprises the net profit after tax attributable to equity shareholders.

Basic earnings per share is computed using the weighted average number of equity shares outstanding during the Year. Diluted earnings per share is computed using the weighted average number of equity and dilutive equivalent shares outstanding during the Year.



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3.2 Critical accounting estimates, assumptions and judgements:-

In the process of applying the Company's accounting policies, management has made the following estimates, assumptions and judgements, which have significant effect on the amounts recognised in the financial statement. Uncertainty about these assumptions and estimates could result in outcome that require a material adjustment to assets or liabilities affected in future Years.

i) Income taxes

The Company's tax jurisdiction is India. Significant judgements are involved in estimating budgeted profits for the purpose of paying advance tax, determining the provision for income taxes, including amount expected to be paid/recovered for uncertain tax positions

ii) Contingencies

Management judgement is required for estimating the possible outflow of resources, if any, in respect of contingencies/claim/litigations against the Company as it is not possible to predict the outcome of pending matters with accuracy.

iii) Allowance for uncollected accounts receivable and advances

Trade receivables do not carry any interest and are stated at their normal value as reduced by appropriate allowances for estimated irrecoverable amounts. Individual trade receivables and advances are written off when management deems them not to be collectible. Impairment is made on the expected credit losses, which are the present value of the cash shortfall over the expected life of the financial assets.

iv) Impairment of non-financial assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the assets's recoverable amount. An assets's recoverable amount is the higher of an assets's or CGU's fair value less costs of disposal and its value in use. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

v) Impairment of financial assets

The impairment provisions for financial assets are based on assumptions about risk of default and expected loss rates. The Company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on Company's past history, existing market conditions as well as forward looking estimates at the end of each reporting Year.

vi) Fair value measurement of financial instruments

When the fair values of financial assets and financial liabilities recorded in the Balance Sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques, including the discounted cash flow model, which involve various judgements and assumptions.



SHRICON INDUSTRIES LIMITED

Director

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Director

Shricon Industries Limited
Notes to accounts forming the part of Balance Sheet

4 Property, Plant and Equipment

(Rs.in Lacs)

	Plant & Equipments	Furniture & fixtures	Computer	Office Equipments	Total
Gross carrying value:					
As at 01.04.2025	0.00	0.00	0.74	-	0.74
Additions	-	-	1.17	1.39	2.56
Disposal/ adjustments	-	-	-	-	-
As at 31.03.2026	0.00	0.00	1.91	1.39	3.30
Accumulated depreciation/ impairment:					
As at 01.04.2025	0.00	0.00	0.31	-	0.31
Depreciation	-	-	0.46	0.07	0.54
Disposal/ adjustments	-	-	-	-	-
As at 31.03.2026	0.00	0.00	0.77	0.07	0.85
Net carrying value					
As at 31.03.2025	-	-	0.43	-	0.43
As at 31.03.2026	-	-	1.14	1.32	2.45
	-	-	-	-	-

5 Investment properties

	Lease-Hold Residential House	Freehold Land	Total
Gross carrying value:			
As at 01.04.2025	45.25	214.93	260.19
Additions	-	-	-
Disposal/ adjustments	45.25	-	45.25
As at 31.03.2026	-	214.93	214.94
Accumulated depreciation:			
As at 01.04.2025	11.24	-	11.24
Additions	0.09	-	0.09
Disposal/ adjustments	11.32	-	11.32
As at 31.03.2026	-	-	-
Net carrying value			
As at 31.03.2025	34.02	214.93	248.95
As at 31.03.2026	-	214.93	214.94



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Shricon Industries Limited
Notes to accounts forming the part of Balance Sheet

(Rs.in Lacs)

6 Non Current Investment	Ind AS as at 31.03.2026	Ind AS as at 31.03.2025
Swastika Investment (Listed shares) 77235 Nos. (Previous Year-15,447 Nos.) units of Rs 10. each	38.13	85.07
Total	38.13	85.07

7 Deferred Tax Assets	Ind AS as at 31.03.2026	Ind AS as at 31.03.2025
Deferred Tax Assets/ (Liab)	(0.04)	(0.01)
Total	(0.04)	(0.01)

8 Inventories	Ind AS as at 31.03.2026	Ind AS as at 31.03.2025
Inventories	3.66	0.65
Total	3.66	0.65

9 Trade receivables	Ind AS as at 31.03.2026	Ind AS as at 31.03.2025
Trade Receivables considered good - Secured	-	-
Trade Receivables considered good - Unsecured	75.44	2.55
Total	75.44	2.55

Particular	Due Ageing					Total
	Up to 6 months	6 month - 1 Year	1-2 Year	2-3 Year	More Than 3 Year	
Trade Receivables						
As at 31.03.2026						
(i) Undisputed Trade Receivable- Considered GoodUnsecured	75.44	-	-	-	-	75.44
Net Total	75.44	-	-	-	-	75.44
As at 31.03.2025						
(i) Undisputed Trade Receivable- Considered GoodUnsecured	2.55	-	-			2.55
Net Total	2.55	-	-	-		2.55



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10	Cash & Bank Balance	Ind AS as at 31.03.2026	Ind AS as at 31.03.2025
	Cash & Cash Equivalents		
	Cash in hand	5.35	0.73
	On Current Accounts	46.16	14.85
	Total	51.51	15.58

11	Loans & Advances	Ind AS as at 31.03.2026	Ind AS as at 31.03.2025
	Loans Receivables considered good - Secured	-	-
	Loans Receivables considered good - Unsecured	206.21	65.47
	Total	206.21	65.47

Name of Related Parties	Amount Outstanding as on 31.03.2026	Percentage of Total Loan
Enterprises Under Same Management		
Sankalp Capital Private Limited	206.21	100%
TOTAL	206.21	100%

12	Current Tax Assets	Ind AS as at 31.03.2026	Ind AS as at 31.03.2025
	Income Tax Refund	-	0.77
	TDS Receivable	-	0.43
	Total	-	1.20

13	Other Current Assets	Ind AS as at 31.03.2026	Ind AS as at 31.03.2025
	Advance to Supplier	-	0.32
	GST Receivable	1.81	0.09
	Total	1.81	0.41

SHRICON INDUSTRIES LIMITED

Director

SHRICON INDUSTRIES LIMITED

Director



Shricon Industries Limited
Notes to accounts forming the part of Balance Sheet

14. Equity Share Capital

(Rs.in Lacs)

Share Capital	As at 31.03.2026	As at 31.03.2025
Authorised		
12,50,000 Equity Shares of Rs. 10/- each with voting rights	125.00	125.00
Issued:		
12,40,000 Equity Shares of Rs. 10/- each with voting rights	124.00	124.00
Subscribed and paid-up:		
12,40,000 Equity Shares of Rs. 10/- each with voting rights	124.00	124.00
TOTAL	124.00	124.00

RECONCILIATION OF NUMBER OF SHARES

Particulars	No. of shares
Shares outstanding as at the beginning of the Year	12,40,000
Additions during the Year	-
Shares outstanding as at the end of the Year	12,40,000

SHAREHOLDERS HOLDING MORE THAN 5% SHARES

Name of shareholder	As at 31.03.2026 No. of shares
Imperial Infin Private Limited	1,25,000
Mr. Om Prakash Maheshwari	1,82,050
Mr. Nawal Kishore Maheshwari	1,82,050
Mr. Pramod Kumar Maheshwari	1,57,093
Wellwin Technosoft Private Limited	2,32,280

As per records of the company, including its register of shareholders/members.

SHAREHOLDING OF PROMOTER

Shares held by promoters at the end of the Year 31.03.2026

Name of Promoter	No. Of Shares	% of Total Shares	% Change During the Year
Equity Share Capital			
1. Imperial Infin Private Limited	1,25,000	10.08%	0%
2. Mr. Om Prakash Maheshwari	1,82,050	14.68%	0%
3. Mr. Nawal Kishore Maheshwari	1,82,050	14.68%	0%
4. Mr. Pramod Kumar Maheshwari	1,57,093	12.67%	0%
5. Wellwin Technosoft Private Limited	2,32,280	18.73%	0%

15. Other Equity

(Rs.in Lacs)

	Ind AS as at 31.03.2026	Ind AS as at 31.03.2025
Other Comprehensive Income		
Balance Brought Forward	82.46	92.27
Add: Fair value of Adjustment of Equity Instrument	(46.94)	(9.81)
	35.52	82.46
Surplus In Statement Of Profit & Loss		
Balance Brought Forward	211.58	216.60
Add: Profit as per Statement of Profit and Loss	194.78	(5.02)
Net Surplus as per Statement of Profit & Loss	406.36	211.58
TOTAL	441.88	294.04



SHRICON INDUSTRIES LIMITED

 Director

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Shricon Industries Limited
STANDALONE BALANCE SHEET AS AT 31st March,2026

(Rs.in Lacs)

16	Borrowings	Ind AS as at 31.03.2026	Ind AS as at 31.03.2025
	Long Term Borrowings		
	Unsecured Loan from Related parties	-	0.93
	TOTAL	-	0.93
17	Other Financials Liabilities	Ind AS as at 31.03.2026	Ind AS as at 31.03.2025
	Salaries & benefits	6.67	1.06
	Advance Received from Customer	17.36	-
	TOTAL	24.03	1.06
18	Other Current Liabilities	Ind AS as at 31.03.2026	Ind AS as at 31.03.2025
	Withholding and other taxes	2.05	0.03
	Audit fees Payable	0.40	0.24
	TOTAL	2.45	0.27
19	Current Tax Liabilities	Ind AS as at 31.03.2026	Ind AS as at 31.03.2025
	Provision for Income Tax	31.50	
	Less: Tds Receivable and Advance Tax	29.75	-
	TOTAL	1.75	-

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Director

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Director



Shricon Industries Limited
Notes to accounts forming the part of Profit & Loss

(Rs.in Lacs)

20 Revenue from operations

Particular	For the Year ended as on 31.03.2026	For the Year ended as on 31.03.2025
Sales Exempt	10.94	61.25
Sales Taxable	422.15	0.72
Total	433.09	61.97

21 Other Income

Particular	For the Year ended as on 31.03.2026	For the Year ended as on 31.03.2025
Dividend Income	0.46	0.31
Gain on Sale of Property	1.07	1.60
Interest on Income Tax Refund	0.02	0.02
Agriculture Income	2.65	2.55
Interest Received	13.04	2.19
Total	17.24	6.67

22 Cost of Material Purchase

Particular	For the Year ended as on 31.03.2026	For the Year ended as on 31.03.2025
Purchase Exempt	6.50	41.18
Purchase Taxable	160.32	-
Total	166.82	41.18

23 Change in Inventory

Particular	For the Year ended as on 31.03.2026	For the Year ended as on 31.03.2025
Opening stock	0.65	2.10
Less : Closing Stock	3.66	0.65
Total	(3.01)	1.45

24 Employee Benefits Expenses

Particulars	For the Year ended as on 31.03.2026	For the Year ended as on 31.03.2025
Salaries, Wages and Bonus	38.37	13.89
Total	38.37	13.89

25 Finance costs

Particular	For the Year ended as on 31.03.2026	For the Year ended as on 31.03.2025
Interest Cost -Unsecured Loan	0.05	0.08
Total	0.05	0.08

26 Other Expenses

Particulars	For the Year ended as on 31.03.2026	For the Year ended as on 31.03.2025
Auditors' Remuneration	0.40	0.24
Rent	6.00	-
Bank charges	0.02	0.00
Advertising	0.03	-
Legal and professional charges	2.59	1.28
Listing Fees	4.58	4.28
Commission On Sales	4.35	-
Market Place Exp.	2.43	10.39
Total	20.40	16.19



SHRICON INDUSTRIES LIMITED

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Director

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[Signature]
Director

27 Basic and Diluted Earnings per share ["EPS"] computed in accordance with Indian Accounting Standard (IND AS) 33 "Earnings per Share".

	(Rs. in Lacs)	
Particulars	MAR ' 26	MAR ' 25
Basic EPS:-		
Net profit after prior Year items and Income tax (Rs.)	194.78	(14.83)
Weighted average number of equity shares outstanding at the end of the Year	12,40,000	12,40,000
Basic EPS (in Rs.)	15.71	(1.20)
Diluted EPS:-		
Adjusted profit for diluted earning per share (Rs.)	194.78	(14.83)
Weighted average number of shares outstanding for diluted earning per share	12,40,000	12,40,000
Diluted EPS (in Rs.)	15.71	(1.20)

Sr No.	Nature of transaction / relationship	For the Year ended as on 31.03.2026	For the Year ended as on 31.03.2025
1	Loan repaid Director Om Prakash Maheshwari	0.97	0.01
	Total	0.97	0.01
2	Interest Expenses Director Om Prakash Maheshwari	0.04	0.08
	Total	0.04	0.08
3	Purchase Enterprise under Same Management Career Point Learning Solution Limited Coupler Enterprises Pvt. Ltd. Maheshwari Trading Company Career Point Edutech Limited	4.13 6.00 4.35 0.94	- 34.11
	Total	15.42	34.11
4	Sales Enterprise under Same Management Career Point Accessories Private Limited Career Point University, Hamirpur Career Point University, Kota	3.48 3.40 1.03	-
	Total	7.91	-
5	Loans and Advances Given Enterprise under Same Management Sankalp Capital Private Limited	202.50	91.50
	Total	202.50	91.50



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Director

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Director

6	Repayment of Loans and Advances Given Enterprise under Same Management Sankalp Capital Private Limited	74.80	28.22
	Total	74.80	28.22
7	Interest income Enterprise under Same Management Sankalp Capital Private Limited	13.04	2.19
	Total	13.04	2.19
8	Settlement of Liability on behalf of Company (Reimbursement of Exp.) Enterprise under Same Management CP Capital Limited (Formerly known as Career Point Limited) Career Point Edutech Private Limited	1.90 42.28	1.30 -
	Total	44.18	1.30

(c) Amount due to / from related parties

(Rs.in Lacs)

Sr No.	Nature of transaction / relationship	As at 31.03.2026	As at 31.03.2025
1	Long Term Borrowings Director Om Prakash Maheshwari	(0.00)	0.93
	Total	(0.00)	0.93
2	Loans and Advances Given (Assets) Enterprise under Same Management Sankalp Capital Private Limited	206.21	65.47
	Total	206.21	65.47

29 Income Tax:

Amounts recognized in Statement of Profit and Loss

(Rs.in Lacs)

Particulars	MAR' 26	MAR' 25
Current Income Tax		
- Current Year	31.50	0.00
- Adjustment in respect of current income tax of earlier Year	0.77	0.00
MAT (Credit) Entitlement	0.00	0.00
Deferred Tax- Relating to origination and reversal of temporary differences	0.03	-0.00
Income tax expense reported in the statement of profit & loss	32.30	-0.00



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Director

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Director

Shricon Industries Limited

Notes to the Standalone Financial Statements

For the year ended 31st March, 2026

OTHER NOTES ON FINANCIAL STATEMENTS

30. Contingent and disputed Liabilities not provided for : NIL

31.

- (i) In the opinion of the Board the Current Assets, Loans and Advances are approximately of the value as stated in Financial Statements, if realized in the ordinary course of business.
- (ii) The provision for all known and determined liabilities is adequate and not in excess of the amount reasonably required.
- (iii) Balances of Debtors, Creditors and Loan and Advances are subject to confirmation.
- (iv) The company has pending litigation of Income tax, but as the demand raised by the authorities (even after finalization of appeals) is to be adjusted against MAT already paid, the company don't foresee the cash flow of the company being negatively affected.

32. Employee Benefit Obligations

There is no employee in the company eligible to for

- (i) Defined Contribution Plan or (ii) Defined Benefit Plan.

Other Long Term Employee Benefits includes Liability of Leave Encashment, which is paid annually.

33. The figures for the previous year have been regrouped and rearranged wherever found necessary to make them comparable with those of current year.

34. The provision for taxation has been made in accordance with the applicable provisions of the Income-tax Act, after considering the tax positions, deductions, and other benefits available to the Company, wherever applicable.

35. Foreign exchange risk and exposure

The Company neither have any transaction nor exposure in Foreign Currency during the financial year.

36. Segment Reporting

The Company is engaged in only one business segment hence no business segment reporting required.

37. Managerial Remuneration

₹ in Lacs

S.No.	Particulars	Designation	For the year ended as on 31.03.2026	For the year ended as on 31.03.2025
1.	Manoj Jain (CEO)	CEO	6.54	6.07
2.	Bhavika Sharma #	CS	0.00	6.94
3.	Rinku Goyal @	CS	6.40	0.87
4.	Girish Suman	CFO	3.47	0.00

associated with company from 02.03.2024 to 13.11.2024.

@ associated with company from 11.02.2025 to 30.03.2026.

* The aforesaid amount doesn't includes amount in respect of gratuity and leave encashment.

Remuneration is within limits specified under Section 197 of the Act, as recommended by Remuneration and Nomination Committee and approved by Board and approved by shareholders' at the annual General Meeting.



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Director

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Director

Shricon Industries Limited

Notes to the Standalone Financial Statements

For the year ended 31st March, 2026

38. Loans or advances to specified persons

Loans or advances in the nature of loans granted to promoters and directors (as defined under the Companies Act, 2013), either severally or jointly with any other person, that are repayable on demand or without any specified terms or period of repayment, are detailed below:

(i) **Sankalp Capital Private Limited (Enterprise under the Same Management)** – Outstanding loans and advances as at **31 March 2026** amounted to **Rs. 206.21 lakh**

39. Expenditure towards Corporate Social Responsibility (CSR)

As per applicable laws, the company is not required to spend any amount on CSR.

(a) Expenditure in Foreign Currency : NIL

(b) Earning in Foreign Currency : NIL

40. Financial Risk Management

(i) Financial risk management objectives and policies

The Company's financial risk management is an integral part of how to plan and execute its business strategies. The Company's financial risk management policy is set by the Board.

Market risk is the risk of loss of future earnings, fair values or future cash flows that may result from a change in the price of a financial instrument. The value of a financial instrument may change as a result of changes in the interest rates, foreign currency exchange rates, equity prices and other market changes that affect market risk sensitive instruments.

Market risk is attributable to all market risk sensitive financial instruments including investments and deposits, foreign currency receivables, payable and loans and borrowings.

The Company manages market risk through top management executives, which evaluates and exercises control over the entire process of market risk management. The decisions which are approved by Senior Management. The activities of this department include management of cash resources, implementing hedging strategies for foreign currency exposures like foreign exchange forward contracts, borrowing strategies and ensuring compliance with market risk limits and policies.

(ii) Market Risk- Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of the financial instruments will fluctuate because of changes in market interest rates. In order to optimize the Company's position with regards to interest income and interest expenses and to manage the interest rate risk. The company uses normally Fixed Deposit route to park the surplus funds. For borrowing which reduces to Nil some time, company uses Bank borrowings at the prevailing rate of the Bank, after bargain by the senior management.



SHRICON INDUSTRIES LIMITED

Director

SHRICON INDUSTRIES LIMITED

Director

Shricon Industries Limited

Notes to the Standalone Financial Statements

For the year ended 31st March, 2026

(iii) Market Risk- Foreign currency risk.

The Company operates internationally and portion of the business is transacted in several currencies and consequently the Company is exposed to foreign exchange risk through its sales and services in overseas and purchases from overseas suppliers in various foreign currencies. Foreign currency exchange rate exposure is partly balanced by purchasing of goods, commodities and services in the respective currencies.

41. Capital risk management

(i) Risk Management

The Company aim to manage its capital efficiently so as to safeguard its ability o continue as a going concern and to optimize returns to our shareholders. The capital structure of the Company is based on management's judgement of the appropriate balance of key elements in order to meet its strategic and day-to-day needs. We consider the amount of capital in proportion to risk and manage the capital structure in light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders or issue new shares.

The Company's policy is to maintain a stable and strong capital structure with a focus on total equity so as to maintain investor, creditors and market confidence and to sustain future development and growth of its business. The company will take appropriate steps in order to maintain, or if necessary adjust, its capital structure.

42. Credit risk

Credit risk arises from the possibility that the counter party may not be able to settle their obligations as agreed. To manage this, the Company periodically assesses financial reliability of customers and other counter parties, taking into account the financial condition, current economic trends, and analysis of historical bad debts and ageing of financial assets. Individual risk limits are set and periodically reviewed on the basis of such information.

The Company considers the probability of default upon initial recognition of asset and whether there has been a Material increase in credit risk on an ongoing basis through each reporting period. To assess whether there is a Material increase in credit risk the Company compares the risk of default occurring on asset as at the reporting date with the risk of default as at the date of initial recognition. It considers reasonable and supportive forwarding-looking information such as:

- i) Actual or expected Material adverse changes in business.
- ii) Actual or expected Material changes in the operating results of the counter-party,
- iii) Financial or economic conditions that are expected to cause a Material change to the counter-party's ability to meet its obligations,
- iv) Material increase in credit risk on other financial instruments of the same counter-party,
- v) Material changes in the value of the collateral supporting the obligation or in the quality of the third-party guarantees or credit enhancements.

Financial assets are written off when there is no reasonable expectations of recovery, such as a debtor failing to engage in a repayment plan with the Company. Where loans or receivables have been written off, the Company continues to engage in enforcement

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SHRICON INDUSTRIES LIMITED

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Notes to the Standalone Financial Statements

For the year ended 31st March, 2026

activity to attempt to recover the receivable due. Where recoveries are made, these are recognized as an income in the statement of profit and loss.

The Company measures the expected credit loss of trade receivables from individual customers based on historical trend, industry practices and the business environment in which the entity operates. Loss rates are based on actual credit loss experience and past trends. Based on the historical data, loss on collection of receivable is not material hence no additional provision considered.

43. Trade Receivables and provision for expected credit losses (ECL)

The Company extends credit to customers as per the contractual obligation and internal credit policy. Any deviation are approved by appropriate authorities, after due consideration of the customers credentials and financial capacity, trade practices and prevailing business and economic conditions. The Company's historical experience of collecting receivables and the level of default indicate that credit risk is low and generally uniform across markets; consequently, trade receivables and contract assets are considered to be a single class of financial assets. All overdue customer balances are evaluated taking into account the age of the dues, specific credit circumstances, the track record of the customers etc. Loss allowances and impairment is recognised as per the Company policy. The ageing of trade receivables are as follows:

44. (a) Trade Receivables ageing schedule :

Sr No	Particulars	Outstanding for following periods from due date of payment					₹ in lacs
		Total as at 31 March 2026					
		Less Than 6 Months	6 Months-1Year	1-2 Years	2-3 years	More Than 3 Years	
1	Undisputed trade receivables considered good	75.44	0.00	0.00	0.00	0.00	75.44
2	Undisputed Trade receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
3	Disputed Trade receivables considered Good	0.00	0.00	0.00	0.00	0.00	0.00
4	Disputed Trade receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
	Total	75.44	0.00	0.00	0.00	0.00	75.44



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Director

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Notes to the Standalone Financial Statements

For the year ended 31st March, 2026

44. (b) Trade Receivables ageing schedule :

₹ in lacs

Sr No	Particulars	Outstanding for following periods from due date of payment					Total as at 31 March 2025
		Less Than 6 Months	6 Months- 1Year	1-2 Years	2-3 years	More Than 3 Years	
1	Undisputed trade receivables considered good	2.55	0.00	0.00	0.00	0.00	2.55
2	Undisputed Trade receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
3	Disputed Trade receivables considered Good	0.00	0.00	0.00	0.00	0.00	0.00
4	Disputed Trade receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
	Total	2.55	0.00	0.00	0.00	0.00	2.55

45. Risk Management

(a) Credit risk arises from cash and cash equivalents:

Contractual cash flows of debt investments carried at amortised cost, deposited with banks, credit exposures from customers including outstanding receivables and other financial instruments. Trade receivables and contract assets. The Company extends credit to customers in normal course of business. The Company considers factors such as credit track record in the market and past dealings for extension of credit to customers. The Company monitors the payment track record of the customers. Outstanding customer receivables are regularly monitored. The Company evaluates the concentration of risk with respect to trade receivables as low, as its customers are located in several jurisdictions and industries and operate in largely independent markets. The Company has obtained advances and security deposits from its customers & distributors, which mitigate the credit risk to an extent.

(b) Liquidity Risk

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due and to close out market positions. Due to the dynamic nature of the underlying businesses, Company maintains flexibility in funding by maintaining availability under committed credit lines. Management monitors rolling forecasts of the Company's liquidity position.

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Director

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Shricon Industries Limited

Notes to the Standalone Financial Statements

For the year ended 31st March, 2026

(comprising the undrawn borrowing facilities below) and cash and cash equivalents on the basis of expected cash flows.

46. Financing arrangements

(i) Financing arrangements

The Company do not enjoy any borrowing facilities at the end of the reporting period. The borrowings are unsecured and are based on requirement of funds and on prevailing rate of interest.

(ii) Unused line of credit

As there is no credit facilities, there is no unused line of credit.

(ii) Assets pledged as Security

No assets are pledged as security for borrowings.

47. (a) Trade Payables ageing schedule

₹ in lacs

Sr No	Particulars	Outstanding for following periods from due date of payment					Total as at 31 March 2026
		Unbilled dues	Less Than 1 Year	1-2 Years	2-3 years	More Than 3 Years	
1	MSME	0.00	0.00	0.00	0.00	0.00	0.00
2	Others	0.00	0.00	0.00	0.00	0.00	0.00
3	Disputed dues-MSME	0.00	0.00	0.00	0.00	0.00	0.00
4	Disputed dues-Others	0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00

(b) Trade Payables ageing:

₹ in lacs

Sr No	Particulars	Outstanding for following periods from due date of payment					Total as at 31 March 2025
		Unbilled dues	Less Than 1 Year	1-2 Years	2-3 years	More Than 3 Years	
1	MSME	0.00	0.00	0.00	0.00	0.00	0.00
2	Others	0.00	0.00	0.00	0.00	0.00	0.00
3	Disputed dues-MSME	0.00	0.00	0.00	0.00	0.00	0.00
4	Disputed dues-Others	0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00



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Director

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Notes to the Standalone Financial Statements

For the year ended 31st March, 2026

48. Financial Ratios:

Particulars	Numerator	Denominator	31-Mar-26	31-Mar-25	Variance%	Reason for variance of above 25%
Current Ratio (no. of times)	Current Assets	Current Liabilities	12.00	63.96	-81%	Current Assets of the company increased due to Loan & advances given by company in current reporting Year as compare to previous Year, also Increased Current Liab.as compared to previous year.
Debt Equity ratio (no. of times)	Total Debt	Shareholder's Equity	0.050	0.005	820%	This ratio change due to profit in company in current year as compare to previous year.
Debt service (Interest coverage)ratio (no. of times)	Earnings before Interest and Tax	Interest Charges	NA	NA	NA	Company has no term loan , therefore not applicable .
Return on Equity Ratio (%)	Net Profits after taxes	Average Shareholder's Equity	0.26	-0.04	836%	This ratio change due to profit in company in current year as compare to previous year.
Inventory turnover ratio (no. of times)	Cost of goods sold (or) sales	Average Inventory	200.67	44.98	346%	Inventory has been increased in Current Year as compared to previous year.
Trade Receivables turnover ratio (no. of times)	Net Credit Sales	Average trade receivables	5.74	24.34	-76%	Trade receivable very low as compared to ratio of Turnover of Company
Trade payables turnover ratio (no. of times)	Net Credit Purchases	Average trade payables	NA	NA	NA	NA
Net capital turnover ratio (no. of times)	Net Sales	Working Capital	1.40	0.73	90%	Turnover of Company low in current year as comaped to previous year reporting Year.
Net profit ratio (%)	Net Profits after taxes	Net Sales	0.33	-0.22	252%	This ratio change due to profit in company in current year as compare to previous year.
Return on Capital employed (%)	Earnings before interest and taxes	Capital Employed	0.40	-0.01	3503%	EBIT highly Increased in current year as compared to previous year.
Return on investment.	Income on investment	Investment made by company	0.01	0.00	NA	NA

49. Fair value of financial assets and liabilities

Fair valuation techniques : The Company maintains policies and procedures to value financial assets or financial liabilities using the best and most relevant available data.

The fair values of the financial assets and liabilities represents the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The following methods and assumptions were used to estimate the fair values:

1) Fair value of cash, bank and deposits, trade receivables, trade payables, and other current financial assets and liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

2) Long-term fixed-rate and variable-rate loans/ borrowings are evaluated by the Company based on parameters such as interest rates, specific country risk factors, credit risk and other risk characteristics. Fair value of variable interest rate borrowings approximates their carrying values. For fixed interest rate borrowings, fair value is determined by using the discounted cash flow (DCF)



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Notes to the Standalone Financial Statements

For the year ended 31st March, 2026

method using discount rate that reflects the Company's borrowings rate. Risk of nonperformance for the company is considered to be immaterial in valuation.

3) The fair values of derivatives, if any, are estimated by using pricing models, where the inputs to those models are based on readily observable market parameters basis contractual terms, period to maturity, and market parameters such as interest rates, foreign exchange rates, and volatility. These models do not contain a high level of subjectivity as the valuation techniques used do not require significant judgement, and inputs thereto are readily observable from actively quoted market prices. Management evaluates the credit and non-performance risks associated with its derivative counterparties and believe them to be immaterial and not warranting a credit adjustment.

50. (i). Micro and Small Enterprises

Particulars	As at 31 st March, 2026	As at 31 st March, 2025
1.Principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year; Principal Interest	NIL	NIL
2. Interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.		
3. Amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006.		
4. Amount of interest accrued and remaining unpaid at the end of each accounting year.		
5.Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.		



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Director

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Notes to the Standalone Financial Statements

For the year ended 31st March, 2026

50 (ii). Disclosure as per amendments to clause 34(3) and 53(f) Schedule V of the listing agreement:

Loans to subsidiaries:

There is no subsidiary company.

Loans to companies in which directors are interested

(₹ lakhs)

Name of Company	Amount outstanding as at March 31, 2026	Maximum Balance outstanding during the year 2025-26	Amount outstanding as at March 31, 2025	Maximum Balance outstanding during the year 2024-25
Sankalp Capital Pvt Ltd.	206.21	258.45	65.47	65.50

Details of loans given, investment made and guarantees given, covered u/s 186(4) of the Companies Act 2013

Name of Company	Amount outstanding as at March 31, 2026	Maximum Balance outstanding during the year 2025-26	Amount outstanding as at March 31, 2025	Maximum Balance outstanding during the year 2024-25
Nil				

51. Sensitivity Analysis

The Company's exposure to the risk of changes in market interest rates relates primarily to long term unsecured loans. debt. The company don't have any long term secured borrowings, and unsecured borrowings are taken as per prevailing market rates based on negotiations, and also it has very low exposures to borrowings, therefore sensitivity is very less, hence analysis is not given.

52. Commodity price risk and sensitivity

There is no commodity affecting the working.

53. Valuation of Property Plant & Equipment, intangible asset

The Company has not revalued its property, plant and equipment or intangible assets or both during the current or previous year.



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Director

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Director

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Notes to the Standalone Financial Statements

For the year ended 31st March, 2026

54. Utilisation of borrowed funds and share premium

No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

55. Title deeds of immovable properties

The title deeds of all the immovable properties, as disclosed in note 4,5 to the financial statements, are held in the name of the company.

56. Event occurring after balance sheet date

There is no reportable event happened after balance sheet date and up to finalization of balance sheet except:

57.

(i) Compliance with number of layers of companies

The Company has complied with the number of layers prescribed under the Section 2(87) of the Companies Act, 2013 read with Companies (Restriction on number of layers) Rules, 2017.

(ii) Compliance with approved scheme(s) of arrangements.

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

(iii) During the year, the Company did not have any working capital facilities sanctioned from banks or financial institutions on the basis of security of current assets. Accordingly, the disclosure requirements relating to reconciliation of quarterly returns/statements with the books of account are not applicable to the Company.

58. Details of benami property held

No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Notes to the Standalone Financial Statements for the year ended 31 March 2026.

59. Wilful defaulter

The Company has not been declared wilful defaulter by any bank or financial institution or other lender.

60. Relationship with struck off companies

The Company has no transactions with the companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956.

61. Registration of charges or satisfaction with Registrar of Companies (ROC)

There are no charges or satisfaction yet to be registered with Registrar of Companies (ROC) beyond the statutory period.



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Director

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Director

Shricon Industries Limited

Notes to the Standalone Financial Statements

For the year ended 31st March, 2026

62. Undisclosed income

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded previously in the books of account.

63. Details of crypto currency or virtual currency

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

64. Utilisation of borrowings availed from banks and financial institutions

No borrowings obtained by the company from banks and financial institutions.

65. Accounting software having feature of Audit Trail

The company has used an accounting software for maintaining its books of account, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software and during the year audit trail feature has not been tampered with.

66. The Financial Statements were authorised for issue by the directors on 30th May, 2026.

As per our report of even date attached
For Birla and Associates
Chartered Accountants
Firm's Registration No. 019911C

CA Dipesh Birla
Partner
M.No 417444



Date : 30.05.2026
Place : Kota
UDIN: 26417444ATLQGW5597

for and on behalf of the Board of Directors of
SHRICON INDUSTRIES LIMITED

Om Prakash Maheshwari
Director
DIN : 00185677

Manoj Jain
CEO

Neelima Maheshwari
Director
DIN: 00194928

Girish Suman
CFO